

FUNDS INSIGHT

May, 2021

Large Cap Gets Larger

First-of-its-kind to invest in the large Companies from India & US

Get Bigger Together with Principal Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

Upto 15% investment in US large cap companies.



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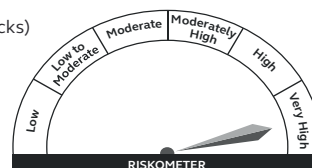
www.principalindia.com

Principal Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks)

This Product Is Suitable For Investors Who Are Seeking--

- Long term Capital Growth
- Investment predominantly in equity and equity-related securities of large cap companies.

~ Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



RISKOMETER

Investors understand that their principal will be at moderately high risk

Mutual Fund Investments are subject to market risk, read all scheme related documents carefully.

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EQUITY & DEBT MARKET OUTLOOK

Equity Markets Round Up: April 2021

For the third month in a row, Developed Market equity outperformed EM equity during the month of April. The MSCI World index (USD) was up 4.52% while MSCI EM index (USD) was up only 2.37%. EM equity was impacted by the second wave of Coronavirus and rising partial lockdowns, while economic data in developed economies showed significant improvement. While data has been particularly strong in the US, data from Europe has shown improvement as well. The US GDP is estimated to have grown at 6.4% annualised rate in Q1, CY 2021 (advance estimates). In other data points, the US consumer spending is back to pre-pandemic levels, likely supported by the stimulus package provided by the Biden administration. The global composite PMI is at a 6-year high (HSBC data), with manufacturing showing strength in almost all markets. Separately, the Chinese central bank asked banks to curtail loan growth for the rest of the year after a surge in the first two months stoked bubble risks.

Flows into EM equity remained positive during the month but were much lesser at USD 8.4 BN (vs USD 21.9 BN in March, JPM data). YTD, in 2021, flows in EM equity stand at USD 79.5 BN (JPM data). FPI flows into Indian equity were negative after a period of six months at Rs. 9,659 crores (USD 1.3 BN). Mutual Funds however, were buyers of equity at Rs. 5,926 crores.

Commodities continued to rally. Iron ore was up 20% during the month, while cotton was up nearly 9% and copper was up 12%. Crude (Brent) was up 6% during the month. The LME (London Metals index of six industrial metals) was up 10.6% during the month. It is up 75% YoY at the end of April. Likewise, the S&P index of Agricultural commodities is up 70% during the year to April.

The Indian equity markets were impacted by the very sharp rise in CoVID cases in the second wave. The number of fresh cases in the last week almost reached a level of 400,000 per day (from about 100,000 cases / day at the beginning of April). Unlike the situation in the first wave when COVID cases were predominantly there in urban areas, news reports (and commentary from select corporates) suggest that rural India has also been impacted by the virus this time around. This, combined with partial lockdowns in many states, will impact economic activity in the current quarter. Railway freight traffic has shown some moderation in the second half of April. However, the supply side has not been substantially impacted yet as there is no hard lockdown in the country. Sell side economists have cut their GDP growth estimates for FY 22 by about 200 bps. Credit growth for the system at the end of March was somewhat tepid at 4.9%.

In terms of market performance, as the attached table shows, sectoral performance was sharply polarised. While the Nifty was virtually flat during the month, the BSE metals index was up 24%. The only other index which showed double digit growth was the healthcare index. In terms of results declared so far, metals, staples and industrials have done well. In IT, deal wins for companies have surprised positively while revenue numbers were largely in line. Financials were a mixed bag, with large banks showing good performance while some NBFCs, which were exposed to rural areas, having greater provisions.

In macroeconomic data, CPI inflation for March came in at 5.52%. Food prices and base effect contributed to this rise. However, core inflation remains sticky. Going forward, economists expect inflation to come off as base effect comes into play. Higher input costs will pressure companies to take price hikes. The RBI will have to be vigilant in this regard.

Outlook

We have seen the sharp surge in Coronavirus cases of late. The situation is dynamic and it is difficult for us to say how the events will pan out in the next few months. It is quite likely that with greater focus on improved medical care and with greater number of vaccinations, the number of cases should decline. Once the pandemic subsides the economic activity should recover as we saw in the second half last year. However, given that a larger group of people have been impacted in the second wave, the consumer demand might take time to recover. As such, we think the markets will be in a sideways zone in the near term as while growth in sales and profit of companies is likely to be good, markets will watch for the slowdown of COVID cases, movement in inflation and bond yields and global risk appetite. If bond yields rise in the developed markets, it is possible that flows to EMs may be impacted in the near term, leading to increased volatility. Global central banks will have to handle messaging going forward, and they will have to be watchful for potential rise in asset prices raising fears of a bubble. Investors should continue to focus on having a diversified portfolio and investing in companies with quality businesses, having moderate levels of debt and visibility of growth as these generally should do well over the medium to long term.

Data Item	Growth	
	1 Month	1 year
MSCI EM Index (USD)	2.37	45.70
MSCI EM Index Local	1.48	39.97
MSCI World Index (USD)	4.52	43.16
Nifty 100 Equal Weight Index	1.83	57.84
Indian Rupee	-1.33	1.35
Dollar Index (DXY)	-2.09	-7.81
Crude Oil- Brent	5.84	166.13
CRB Index	5.01	50.64
Gold	3.60	4.90
Copper	11.83	89.36
Iron Ore	20.29	126.70
Cotton (Cotlook A Index)	8.58	42.71
JP Morgan EM FX Index	2.00	8.10

Data as on 30th April 2021. Source: Bloomberg, NSDL and Sebi websites

Indicators	March-21	April-21
FII net flows (Rs. Crs)	10,482	-9,659
Mutual Fund net flows (Rs. Crs)	2,476	5,926
Exports (USD Billion)	27.93	34.45
Imports (USD Billion)	40.54	48.38
CPI	5.03	5.52
IIP	-1.60	-3.60

Data as on 30th April 2021. Source: Bloomberg, NSDL and Sebi websites

Performance As on April 30, 2021*

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Broad Indices					
Nifty 50	14631	-0.41	7.31	25.67	48.39
S&P BSE Sensex	48782	-1.47	5.39	23.14	44.68
S&P BSE 100	14834	-0.20	7.51	26.56	49.06
S&P BSE 200	6299	0.14	8.78	28.28	52.13
S&P BSE 500	19690	0.45	9.54	29.41	54.78
S&P BSE MID CAP	20312	0.65	12.33	36.28	69.08
S&P BSE SMALL CAP	21670	4.94	20.47	45.55	95.19

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Sectoral Indices					
S&P BSE AUTO	21668	-2.63	-2.08	23.70	62.31
S&P BSE Bankex	37305	-0.65	7.62	36.21	50.88
S&P BSE CD	32325	-1.53	7.39	34.26	57.49
S&P BSE CG	20252	-4.00	3.96	42.95	66.18
S&P BSE FMCG	12509	-2.85	2.38	14.52	16.14
S&P BSE HC	23531	10.33	14.07	22.19	53.47
S&P BSE METAL	17822	24.19	61.56	117.14	164.18
S&P BSE Oil & Gas	14996	1.18	8.57	23.66	24.28
S&P BSE PSU	6732	0.42	17.57	47.68	40.68
S&P BSE Teck	11803	-0.98	3.71	22.14	65.02

*Performance for less than one year are absolute returns. Source - MFI Explorer

Fixed Income Market Update: April 2021

- During the month money market rates remained benign and mostly range bound and medium to long end corporate bond and gilt yields fell. Ample banking system liquidity, RBI's Open Market operations and dovish stance were the main reasons.
- At its review held on 7th April, RBI MPC kept key rates unchanged and stance accommodative. RBI MPC announced a more structured and predictable mechanism of doing Open Market operations called GSap 1.0 (Government Securities Acquisition Programme) whereby they have now announced upfront Rs 1 lakh cr of OMO purchases for the qtr April to June 2021. Of this, Rs 25000 cr worth of OMOs were conducted in April. Besides this as per data available RBI also conducted about 16000 cr of creeping secondary market purchases in April 2021.
- RBI also kept up a large surprise element in the weekly primary Gsec auctions whereby they rejected all bids in 5 yr gilt benchmark and 10 y gilt benchmark and also devolved 5 yr benchmark on PDs in successive auctions. This led to yields falling and short sellers covering their positions.
- RBI also conducted conversion of government securities by selling 2022 to 2024 securities and issuing 2035 and 2061 securities. While the announced amount was Rs 20,000 cr, issued was Rs 7093 cr.
- The ten yr gilt benchmark ended the month at 6.03%, 14 bps lower than previous month.
- Corporate bonds yields also fell. The 3 yr AAA benchmark and the 10 yr AAA benchmark ended the month at 4.82% and 6.72% respectively compared to 5.48% and 7.19% in the previous month.
- 1 year CD rates closed at 3.90%, 48 bps lower than previous month. 3 month CD rates closed at 3.30, marginally higher than previous month.
- Brent Crude Oil prices rose further to end the month at USD 66.53 per barrel from USD 62.41 per barrel in previous month. INR depreciated to 74.08 during the month from 73.11 in previous month. For the month of April, FPIs were net sellers in the debt market to the tune of Rs 1124 cr. 10 yr US treasury yields softened during the month to end at 1.63% compared to 1.74% at previous month end.
- CPI inflation for March came in at 5.52% compared to 5.03% in previous month reflecting continued inflationary pressures.
- February Industrial production (IIP) growth came at -3.60% compared to -0.90% for previous month reflecting some loss in momentum.
- Banking System Liquidity remains ample. For the month of April the monthly average surplus was Rs 5.48 lakh cr.
- During the month, RBI released the calendar for States Borrowing for the quarter April to June 2021 which is pegged at Rs 1.78 lakh cr. Of which States were scheduled to raise Rs 48,650 cr in April however they ended up raising only Rs 9150 cr. Thus 10 yr SDL spreads remained in a range of 65 to 75 bps.

Outlook:

- We expect Banking System liquidity to remain comfortable in the range of Rs 5 to 6.5 lakh crores for the month of May. Short term CD and CP rates and Overnight rates may remain stable and low given the ample banking system liquidity.
- We expect RBI to continue to conduct Gilt OMOs in the range of Rs 40-45000 cr and this would help in supporting gilt prices.
- Slowdown in economic activity due to second wave of COVID may yet again put pressure on government finances especially tax revenues in the coming months.

How to Read Factsheet

Fund Manager - An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount For Fresh Subscription - This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount - This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield To Maturity - The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP - SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV - The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark - A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec.

Entry Load - A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load - Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.

Modified Duration - Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation - Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio - The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta - Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM - AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings - The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature Of Scheme - The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile - Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

MAAUM - Monthly Average Asset Under Management

IDCW - IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).

Cash & Cash Equivalents includes Net Current Assets of the Scheme

Scheme Yield - Weighted Average valuation yield of the Assets including the Cash & Cash Equivalents

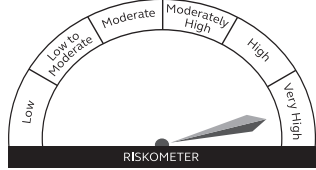
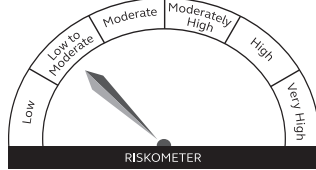

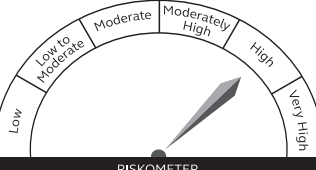
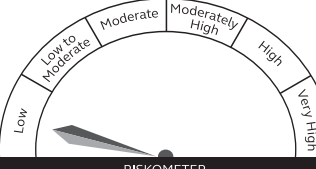
++ ICRA has assigned credit risk rating of [ICRA]A1+mfs to Principal Cash Management Fund. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source: ICRA Ltd.**

DISCLAIMER:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document(SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - www.principalindia.com or can call us at 1800 425 5600 to get a copy of the same.

Product Suitability

Scheme Names	This product is suitable for investors who are seeking-	Riskometer	
Principal Emerging Bluechip Fund (An open ended equity scheme investing in both large cap and midcap stocks.)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of large & mid capitalization companies. 	 <p>Investors understand that their principal will be at very high risk</p>	
Principal Focused Multicap Fund (An open ended equity scheme investing in maximum 30 Multi cap stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives upto a maximum of 30 stocks across market capitalization. 		
Principal Nifty 100 Equal Weight Fund (An open ended scheme replicating/ tracking Nifty 100 Equal Weight Index)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity securities including equity derivatives of Nifty 100 Equal Weight Index companies. 		
Principal Multi Cap Growth Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of companies across market capitalization. 		
Principal Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives of high dividend yield Companies. 		
Principal Tax Savings Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> Long term Capital Growth with a three year lock-in. Investment in equity & equity related securities including equity derivatives of companies across market capitalization. 		
Principal Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	<ul style="list-style-type: none"> Income and Long term Capital Growth. Investment in equity & equity related securities, debt/money market securities as well as derivatives. 		
Principal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Predominantly investment in equity and equity related instruments of small cap companies 		
Principal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity and equity related instruments of midcap companies 		
Principal Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term Capital Growth. Investment predominantly in equity and equity-related securities of large cap companies. 		
Principal Personal Tax Saver Fund (An open ended equity linked saving scheme)	<ul style="list-style-type: none"> Long term Capital Growth with a three year lock-in. Investment in equity & equity related securities including equity derivatives of large capitalization Companies. 		
Principal Global Opportunities Fund (An open ended fund of fund scheme investing in Principal Global Investors Funds - Origin Global Smaller Companies Fund)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in overseas mutual fund schemes. 		
Principal Cash Management Fund (An Open-ended Liquid Scheme)	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market Instruments, with maturity not exceeding 91 days. 		 <p>Investors understand that their principal will be at low to moderate risk</p>
Principal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market instruments. 		
Principal Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in Debt & Money Market Instruments. 		
Principal Balanced Advantage Fund (An Open-ended dynamic asset allocation fund)	<ul style="list-style-type: none"> Long term Capital Growth. Investment in equity & equity related securities including equity derivatives as well as Debt/Money Market securities through a rule based systematic allocation of Funds between Equity & Debt. 	 <p>Investors understand that their principal will be at moderately high risk</p>	
Principal Short Term Debt Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.)	<ul style="list-style-type: none"> Income over a medium term investment horizon. Investment in Debt & Money Market Instruments. 		
Principal Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> Income generation and capital appreciation over the medium to long term. Investment in equity and equity related instruments, debt and money market instruments and arbitrage opportunities. 	 <p>Investors understand that their principal will be at high risk</p>	
Principal Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> Income over short-term. Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment. 		
		 <p>Investors understand that their principal will be at low risk</p>	

- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

NAV (Net Asset Value)

Equity Funds (As on April 30, 2021)

Principal Emerging Bluechip Fund (₹)	
Regular Plan - Growth	145.84
Regular Plan - Half Yearly IDCW Option	53.82
Direct Plan - Growth	158.09
Direct Plan - Half Yearly IDCW Option	117.52

Principal Nifty 100 Equal Weight Fund (₹)	
Regular Plan - Growth	91.4413
Regular Plan - IDCW	53.7417
Direct Plan - Growth	94.5543
Direct Plan - IDCW	55.5681

Principal Small Cap Fund (₹)	
Regular Plan - Growth	16.96
Regular Plan - IDCW	16.96
Direct Plan - Growth	17.56
Direct Plan - IDCW	17.56

Principal Large Cap Fund (₹)	
Regular Plan - Growth	12.23
Regular Plan - IDCW	12.23
Direct Plan - Growth	12.37
Direct Plan - IDCW	12.37

Principal Multi Cap Growth Fund (₹)	
Regular Plan - Growth	180.42
Regular Plan - Half Yearly IDCW Option	42.62
Direct Plan - Growth	192.06
Direct Plan - Half Yearly IDCW Option	54.96

Principal Focused Multicap Fund (₹)	
Regular Plan - Growth	90.87
Regular Plan - Half Yearly IDCW Option	32.67
Direct Plan - Growth	96.37
Direct Plan - Half Yearly IDCW Option	34.02

Principal Midcap Fund (₹)	
Regular Plan - Growth	13.75
Regular Plan - IDCW	13.75
Direct Plan - Growth	14.12
Direct Plan - IDCW	14.12

Principal Tax Savings Fund (₹)	
Regular Plan - Growth	262.93
Regular Plan - Half Yearly IDCW Option	262.93
Direct Plan - Growth	274.54
Direct Plan - Half Yearly IDCW Option	274.54

Principal Dividend Yield Fund (₹)	
Regular Plan - Growth	71.55
Regular Plan - Half Yearly IDCW Option	28.77
Direct Plan - Growth	74.72
Direct Plan - Half Yearly IDCW Option	41.43

Principal Personal Tax Saver Fund (₹)	
Regular Plan - Growth	245.34
Direct Plan - Growth	256.27

Hybrid Funds (As on April 30, 2021)

Principal Hybrid Equity Fund (₹)	
Regular Plan - Growth	94.67
Regular Plan - Monthly IDCW Option	25.37
Direct Plan - Growth	103.23
Direct Plan - Monthly IDCW Option	36.37

Principal Balanced Advantage Fund (₹)	
Regular Plan - Growth	23.26
Regular Plan - Monthly IDCW Option	13.78
Direct Plan - Growth	25.59
Direct Plan - Monthly IDCW Option	15.80

Principal Equity Savings Fund (₹)	
Regular Plan - Growth	43.9905
Regular Plan - Quaterly IDCW Option	14.0351
Regular Plan - Half Yearly IDCW Option	13.5562
Direct Plan - Growth	47.6661
Direct Plan - Quaterly IDCW Option	18.6925
Direct Plan - Half Yearly IDCW Option	13.5726

Principal Arbitrage Fund (₹)	
Regular Plan - Growth	11.6194
Regular Plan - Monthly IDCW Option	10.2162
Direct Plan - Growth	11.9469
Direct Plan - Monthly IDCW Option	10.3315

Fixed Income Funds (As on April 30, 2021)

Principal Cash Management Fund (₹)	
Regular Plan - Growth	1811.0851
Regular Plan - Daily IDCW Option	1000.8893
Regular Plan - Weekly IDCW Option	1006.4625
Regular Plan - Monthly IDCW Option	1023.9171
Direct Plan - Growth	1822.0616
Direct Plan - Daily IDCW Option	1000.6367
Direct Plan - Weekly IDCW Option	1006.9184
Direct Plan - Monthly IDCW Option	1023.9694

Principal Low Duration Fund (₹)	
Regular Plan - Growth	2742.1135
Regular Plan - Daily IDCW Option	936.2103
Regular Plan - Weekly IDCW Option	936.3650
Regular Plan - Monthly IDCW Option	1061.9475
Direct Plan - Growth	2858.9648
Direct Plan - Daily IDCW Option	942.3766
Direct Plan - Weekly IDCW Option	940.9632
Direct Plan - Monthly IDCW Option	1069.1250

Principal Short Term Debt Fund (₹)	
Regular Plan - Growth	34.6317
Regular Plan - Monthly IDCW Option	12.8928
Direct Plan - Growth	36.6296
Direct Plan - Monthly IDCW Option	12.9274

Principal Ultra Short Term Fund (₹)	
Regular Plan - Growth	2182.2637
Regular Plan - Daily IDCW Option	1005.4300
Regular Plan - Weekly IDCW Option	1019.0946
Regular Plan - Monthly IDCW Option	1060.5387
Direct Plan - Growth	2268.0402
Direct Plan - Monthly IDCW Option	1060.9118

Fund of Funds (As on April 30, 2021)

Principal Global Opportunities Fund (₹)	
Regular Plan - Growth	46.3059
Regular Plan - IDCW	46.3059
Direct Plan - Growth	47.9143
Direct Plan - IDCW	47.9143

Principal Fixed Income Funds Snapshot (As on April 30, 2021)

Features	Principal Cash Management Fund	Principal Low Duration Fund	Principal Short Term Debt Fund	Principal Ultra Short Term Fund																
Category	Liquid	Low Duration	Short Duration	Ultra Short Duration																
Positioning	Invest in debt and money market securities with maturity up to 91 days	Invest in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 6-12 months	Invest in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 1-3 years	Invest in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3-6 months																
Benchmark Index	CRISIL Liquid Fund Index	CRISIL Low Duration Debt Index	CRISIL Short Term Bond Fund Index	Nifty Ultra Short Duration Debt Index																
Fund Details																				
Month End AUM	174.51	74.56	134.89	127.19																
Scheme Yield	3.26%	3.72%	4.85%	3.50%																
Modified Duration	17 Days	207 Days	2.46 Yrs	119 Days																
Average Maturity	18 Days	221 Days	2.91 Yrs	124 Days																
Macaulay Duration	28 Days	240 Days	2.61 Yrs	138 Days																
Exit Load*	<table border="1"> <thead> <tr> <th>Investor exit upon subscription</th> <th>Exit load as a % of redemption proceeds</th> </tr> </thead> <tbody> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>0.0000%</td> </tr> </tbody> </table> <p><small>* with effect from October 20, 2019.</small></p>	Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%	NIL	NIL	NIL
Investor exit upon subscription	Exit load as a % of redemption proceeds																			
Day 1	0.0070%																			
Day 2	0.0065%																			
Day 3	0.0060%																			
Day 4	0.0055%																			
Day 5	0.0050%																			
Day 6	0.0045%																			
Day 7 onwards	0.0000%																			
Asset Allocation																				
Certificate of Deposits	8.56	7.86	NA	10.70																
Commercial Paper	9.71	1.32	NA	14.82																
BONDS & NCD	11.50	72.46	57.41	48.19																
Sovereign	11.50	1.27	25.54	7.19																
STATE GOVERNMENT SECURITIES	NA	NA	7.39	5.18																
Treasury Bills	3.13	1.08	NA	4.47																
Cash and Other Assets	55.60	16.01	9.66	9.45																
Rating Break up																				
AAA / A1+	29.77	72.17	53.68	69.74																
Sovereign	14.63	9.47	3.73	3.97																
Cash and Other Assets	55.60	16.01	9.66	9.45																

Systematic Investment Plan (SIP) Returns (As on April 30, 2021)

SCHMES MANAGED BY MR. RAVI GOPALAKRISHNAN

Principal Emerging Bluechip Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (NIFTY Large Midcap 250 Index - TRI)		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	59.66	1,55,533	62.19	1,56,948	47.36	1,48,586
3 Years SIP	3,60,000	22.32	4,98,113	22.34	4,98,281	18.52	4,72,509
5 Years SIP	6,00,000	15.76	8,89,310	16.16	8,98,134	14.98	8,72,356
7 Years SIP	8,40,000	15.53	14,60,183	14.86	14,25,862	13.23	13,45,319
10 Years SIP	12,00,000	18.91	32,45,511	15.74	27,35,746	13.24	23,93,635
Since Inception SIP	14,90,000	18.77	52,43,133	15.23	40,99,347	12.84	34,75,943

Inception Date - November 12, 2008

Principal Dividend Yield Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Dividend Opportunities 50 Index - TRI)*		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	51.27	1,50,813	45.08	1,47,281	47.36	1,48,586
3 Years SIP	3,60,000	19.94	4,81,960	14.98	4,49,400	18.52	4,72,509
5 Years SIP	6,00,000	15.31	8,79,589	11.80	8,06,576	14.98	8,72,356
7 Years SIP	8,40,000	14.07	13,86,340	10.98	12,41,621	13.23	13,45,319
10 Years SIP	12,00,000	14.16	25,13,725	11.10	21,34,611	13.24	23,93,635
Since Inception SIP	19,80,000	12.39	60,60,195	NA	NA	12.54	61,51,327

Inception Date - October 15, 2004

Principal Focused Multicap Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 250 Large Midcap - TRI)		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	54.36	1,52,557	52.58	1,51,555	47.36	1,48,586
3 Years SIP	3,60,000	22.61	5,00,139	19.93	4,81,912	18.52	4,72,509
5 Years SIP	6,00,000	16.50	9,05,695	15.32	8,79,679	14.98	8,72,356
7 Years SIP	8,40,000	14.36	14,00,844	13.83	13,74,321	13.23	13,45,319
10 Years SIP	12,00,000	14.55	25,67,397	14.17	25,15,659	13.24	23,93,635
Since Inception SIP	18,50,000	13.52	57,66,625	12.78	54,02,187	12.06	50,67,799

Inception Date - November 11, 2005

SCHMES MANAGED BY MR. RAVI GOPALAKRISHNAN & SIDDARTH MOHTA

Principal Multi Cap Growth Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (NIFTY 500 Multicap 50:25:25 - TRI)		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	52.24	1,51,362	66.95	1,59,583	47.36	1,48,586
3 Years SIP	3,60,000	17.47	4,65,558	22.48	4,99,248	18.52	4,72,509
5 Years SIP	6,00,000	12.83	8,27,371	15.34	8,80,138	14.98	8,72,356
7 Years SIP	8,40,000	12.44	13,07,803	13.90	13,77,824	13.23	13,45,319
10 Years SIP	12,00,000	14.62	25,76,853	14.89	26,13,351	13.24	23,93,635
Since Inception SIP	24,60,000	14.77	1,38,96,813	NA	NA	14.65	1,36,84,958

Inception Date - October 25, 2000

Principal Small Cap Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Smallcap 100 TRI)		Additional Benchmark (Nifty 50 TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	90.34	1,72,249	106.63	1,80,817	47.36	1,48,586
Since Inception SIP	2,30,000	53.82	3,62,997	50.93	3,55,356	27.21	2,94,778

Inception Date - May 13, 2019

SCHMES MANAGED BY MR. RAVI GOPALAKRISHNAN & MR. SUDHIR KEDIA

Principal Midcap Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Midcap 100 TRI)		Additional Benchmark (Nifty 50 TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	60.47	1,55,988	80.46	1,66,955	47.36	1,48,586
Since Inception SIP	1,60,000	50.08	2,15,347	64.44	2,30,998	40.30	2,04,643

Inception Date - Dec 30, 2019

Different plans shall have a different expense structure. Returns shown above are for Regular Plan - Growth option. **Past performance may or may not be sustained in the future.**

The returns shown above are calculated using XIRR approach (CAGR Returns) assuming investment of ₹10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 30.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

Mr. Ravi Gopalakrishnan manages Principal Emerging Bluechip Fund, Principal Focused Multicap Fund and Principal Dividend Yield Fund (w.e.f. October 2019).

Mr. Ravi Gopalakrishnan manages Principal Multi Cap Growth Fund, Equity portion of Principal Balanced Advantage Fund and Mr. Siddarth Mohta has been appointed as a Associate Fund Manager of Principal Multi Cap Growth Fund, (w.e.f. August 2018).

Mr. Ravi Gopalakrishnan & Mr. Siddarth Mohta manages Principal Small Cap Fund (w.e.f. May 2019).

Mr. Ravi Gopalakrishnan & Mr. Sudhir Kedia manages Principal Midcap Fund (w.e.f. Dec 2019).

Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Tax Saver Fund and Equity portion of Principal Equity Savings Fund (w.e.f. October 2019).

*Since performance data for Nifty Dividend Opportunities 50 Index is not available, SIP performance since inception period is not provided.

Systematic Investment Plan (SIP) Returns (As on April 30, 2021)

SCHEME MANAGED BY MR. SUDHIR KEDIA & GURVINDER SINGH WASAN

Principal Equity Savings Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Equity Savings Index)		Additional Benchmark (CRISIL 10 year Gilt Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	22.48	1,33,979	18.37	1,31,485	4.24	1,22,703
3 Years SIP	3,60,000	12.05	4,30,875	11.23	4,25,746	8.27	4,07,710
5 Years SIP	6,00,000	9.39	7,59,819	9.90	7,69,455	7.31	7,21,395
7 Years SIP	8,40,000	8.63	11,41,593	9.35	11,71,294	7.58	10,99,588
10 Years SIP	12,00,000	8.11	18,22,564	9.59	19,70,405	7.58	17,72,821
Since Inception SIP	22,70,000	7.73	49,95,897	NA	NA	6.79	45,17,976

Inception Date - May 23, 2002

SCHEME MANAGED BY MR. RAVI GOPALAKRISHNAN & MS. BEKXY KURIAKOSE

Principal Balanced Advantage Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (50% Nifty 100 TRI + 35% Crisil Short Term Bond Index + 15% Nifty Arbitrage) Returns Yield *		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	14.15	1,28,901	24.74	1,35,344	47.36	1,48,586
3 Years SIP	3,60,000	7.49	4,03,049	13.28	4,38,572	18.52	4,72,509
5 Years SIP	6,00,000	6.36	7,04,375	11.30	7,96,774	14.98	8,72,356
7 Years SIP	8,40,000	6.33	10,51,925	10.63	12,25,911	13.23	13,45,319
10 Years SIP	12,00,000	8.36	18,47,048	10.93	21,16,460	13.24	23,93,635
Since Inception SIP	12,40,000	8.39	19,41,557	10.86	22,22,711	13.06	25,09,972

Inception Date - December 16, 2010

SCHEME MANAGED BY MR. RAVI GOPALAKRISHNAN, MR. ASHISH AGGARWAL & MS. BEKXY KURIAKOSE

Principal Hybrid Equity Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (CRISIL Hybrid 35+65 - Aggressive Index)#		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	38.75	1,43,620	33.94	1,40,809	47.36	1,48,586
3 Years SIP	3,60,000	14.61	4,47,017	16.98	4,62,353	18.52	4,72,509
5 Years SIP	6,00,000	11.78	8,06,284	13.61	8,43,429	14.98	8,72,356
7 Years SIP	8,40,000	11.72	12,74,931	12.57	13,13,892	13.23	13,45,319
10 Years SIP	12,00,000	13.01	23,63,281	12.69	23,24,295	13.24	23,93,635
Since Inception SIP	25,50,000	13.24	1,24,77,236	10.70	89,90,765	14.46	1,46,40,072

Inception Date - January 14, 2000

SCHEMES MANAGED BY GURVINDER SINGH WASAN

Principal Short Term Debt Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	8.07	1,25,112	6.18	1,23,925	4.20	1,22,676
3 Years SIP	3,60,000	5.37	3,90,511	8.59	4,09,615	8.28	4,07,740
5 Years SIP	6,00,000	4.93	6,79,478	8.17	7,37,024	7.31	7,21,379
7 Years SIP	8,40,000	5.47	10,20,036	8.22	11,24,852	7.58	10,99,571
10 Years SIP	12,00,000	6.26	16,54,338	8.41	18,52,086	7.58	17,72,814
Since Inception SIP	21,50,000	7.09	42,38,260	8.02	46,54,697	6.85	41,36,098

Inception Date - May 09, 2003

SCHEME MANAGED BY MR. RAJAT JAIN

Principal Nifty 100 Equal Weight Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 100 Equal Weight - TRI)-		Additional Benchmark (Nifty 50 - TRI)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	56.88	1,53,980	59.53	1,55,465	47.36	1,48,586
3 Years SIP	3,60,000	18.24	4,70,651	20.23	4,83,915	18.52	4,72,509
5 Years SIP	6,00,000	12.19	8,14,499	13.36	8,38,257	14.98	8,72,356
7 Years SIP	8,40,000	10.34	12,13,451	12.03	12,88,716	13.23	13,45,319
10 Years SIP	12,00,000	10.56	20,74,599	12.99	23,60,835	13.24	23,93,635
Since Inception SIP	26,10,000	11.60	1,08,60,429	NA	NA	14.36	1,57,54,146

Inception Date - July 27, 1999

Different plans shall have a different expense structure. Returns shown above are for Regular Plan - Growth option. **Past performance may or may not be sustained in the future.**

The returns shown above are calculated using XIRR approach (CAGR Returns) assuming investment of ₹10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 30.

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Mr. Ravi Gopalakrishnan manages Principal Balanced Advantage Fund - Equity Portion, Principal Hybrid Equity Fund - Equity Portion and Mr. Gurvinder Singh Wasan manages Principal Equity Savings Fund - Debt portion (w.e.f. May 2019).

Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Personal Tax Saver Fund Principal Equity Savings Fund - Equity Portion (w.e.f. October 2019).

Mr. Gurvinder Singh Wasan manages Principal Equity Savings Fund - Debt portion (w.e.f. May 2019).

Mr. Ravi Gopalakrishnan manages Principal Hybrid Equity Fund - Equity Portion, Mr. Bekxy Kuriakose - Debt Portion and Mr. Ashish Aggarwal - Associate Fund Manager (w.e.f. October 2019)

Ms. Bekxy Kuriakose manages Principal Hybrid Equity Fund - Debt Portion (w.e.f. Mar 2016) and Principal Balanced Advantage Fund - Debt Portion (w.e.f. January 01, 2018)

Mr. Rajat Jain manages Principal Nifty 100 EqualWeight Fund (w.e.f. August 2015)

The equity component of CRISIL Hybrid 35+65 - Aggressive Index is represented by total returns variant of S&P BSE 200

With effect from June 10, 2018, fresh allotment of units in Principal Personal Tax saver Fund even in case of SIPs registered prior to close of business hours of March 31, 2017 is suspended.

*Since TRI data is not available for the period 31-03-1996 to 30-06-1999 for Nifty 50 Index, SIP performance for since inception period is not provided.

**Since TRI data is not available for the period 31-03-1996 to 26-11-1998 for Nifty 500 Index, SIP performance for since inception period is not provided.

-Since performance data for Nifty 100 Equal Weight Index is not available, SIP performance since inception period is not provided.

Systematic Investment Plan (SIP) Returns (As on April 30, 2021)

SCHEMES MANAGED BY MR. SUDHIR KEDIA



Principal Tax Savings Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 500 Index - TRI)**		Additional Benchmark (Nifty 50 - TRI) ¹	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	49.14	1,49,602	53.89	1,52,294	47.36	1,48,586
3 Years SIP	3,60,000	17.22	4,63,896	19.78	4,80,881	18.52	4,72,509
5 Years SIP	6,00,000	12.55	8,21,810	14.84	8,69,432	14.98	8,72,356
7 Years SIP	8,40,000	12.19	12,96,357	13.41	13,54,122	13.23	13,45,319
10 Years SIP	12,00,000	14.47	25,55,939	13.84	24,70,959	13.24	23,93,635
Since Inception SIP	29,40,000	16.43	3,23,06,048	Not Available			

Inception Date - March 31, 1996



Principal Personal Tax Saver Fund - Growth

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 500 Index- TRI)**		Additional Benchmark (Nifty 50 - TRI) ¹	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)	Returns Yield (%)	Market Value (in ₹)
1 Year SIP	1,20,000	49.65	1,49,888	53.89	1,52,294	47.36	1,48,586
3 Years SIP	3,60,000	17.10	4,63,153	19.78	4,80,881	18.52	4,72,509
5 Years SIP	6,00,000	11.28	7,96,280	14.84	8,69,432	14.98	8,72,356
7 Years SIP	8,40,000	10.07	12,01,779	13.41	13,54,122	13.23	13,45,319
10 Years SIP	12,00,000	11.31	21,59,369	13.84	24,70,959	13.24	23,93,635
Since Inception SIP	30,00,000	16.73	3,65,79,402	Not Available			

Inception Date - March 31, 1996

Different plans shall have a different expense structure. Returns shown above are for Regular Plan - Growth option. **Past performance may or may not be sustained in the future.**

The returns shown above are calculated using XIRR approach (CAGR Returns) assuming investment of ₹10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 30.

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Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Tax Saver Fund and Equity portion of Principal Equity Savings Fund (w.e.f. October 2019).

¹Since TRI data is not available for the period 31-03-1996 to 30-06-1999 for Nifty 50 Index, SIP performance for since inception period is not provided.

²Since TRI data is not available for the period 31-03-1996 to 26-11-1998 for Nifty 500 Index, SIP performance for since inception period is not provided.

Principal Large cap Fund has completed 6 months but has not completed 1 year

Principal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved

Data As on April 30, 2021

Fund Details



Minimum Investment Amount (₹)

Lumpsum
New Investor- ₹ 5,000
Existing Investor- ₹ 1,000

Special Products
SIP- ₹ 500[‡]
STP- ₹ 1000[‡]
RWP- ₹ 500[‡]

[‡]12 installments each [‡]6 installments each

Asset Under Management (₹ Cr)

MAAUM: 406.51
AUM: 413.21



Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment: ▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)

▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

● Nil thereafter. (w.e.f. Oct 19, 2020)

Allotment Date & Benchmark

Allotment Date

Regular Plan: Oct 19, 2020
Direct Plan: Oct 19, 2020

Benchmark: Nifty 100 index - TRI



Plans Regular Plan & Direct Plan. Both the Plans offer Growth & IDCW Option.

Options The IDCW Option under both the Plans will have the facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

Fund Manager Details

Name: Mr. Sudhir Kedia & Mr. Anirvan Sarkar (for foreign investments)
Managing Since: Oct 2020 & Oct 2020
Total Experience: 14 years & 9 years



Expense Ratio* (As on April 30, 2021)

Direct Plan - 0.36 %
Regular Plan - 2.37 %

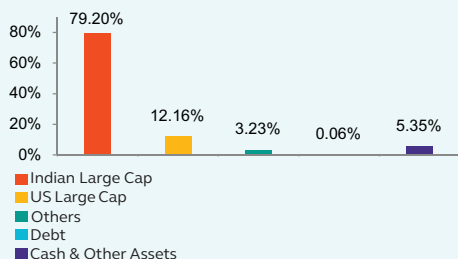
For NAV details, please refer page 6

Note: * Weighted Average TER for the month, includes GST on management fees.

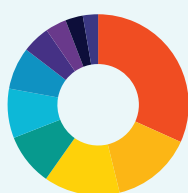
Portfolio Turnover Ratio not given as the scheme has not completed one year.

Other ratios are not given as scheme has not completed 3 years.

Market Cap Allocation (As on April 30, 2021) (% of NAV)



Industry Allocation (Top 10) (As on April 30, 2021) (% of NAV)



Banks	24.89%
Software	11.68%
Consumer Non Durables	9.09%
Petroleum Products	7.57%
Pharmaceuticals	6.18%
Finance	4.17%
Telecom - Services	3.36%
Auto	2.59%
Insurance	2.09%
Ferrous Metals	1.93%



Portfolio

Name	Rating / Industry	% of NAV	Name	Rating / Industry	% of NAV
Banks		24.89	Pesticides		1.26
*ICICI Bank Ltd.		7.54	UPL Ltd.		1.26
*HDFC Bank Ltd.		6.29	Gas		1.03
*Axis Bank Ltd.		3.61	Petronet LNG Ltd.		1.03
*Kotak Mahindra Bank Ltd.		2.87	Auto Ancillaries		1.00
*State Bank of India		2.82	Bosch Ltd.		1.00
IndusInd Bank Ltd.		1.76	Other Equities*		5.11
Software		11.10	Total Equity		82.43
*Infosys Ltd.		5.12	Foreign Securities		12.16
*Tata Consultancy Services Ltd.		2.87	Alphabet Inc. Class A	Media & Entertainment ^^	1.14
HCL Technologies Ltd.		1.71	Facebook Inc. Class A	Technology Hardware and Equipment ^^	1.11
Wipro Ltd.		1.40	Jpmorgan Chase & Co.	Banks ^^	0.96
Consumer Non Durables		8.10	Facebook Inc. Class A	Media & Entertainment ^^	0.94
Britannia Industries Ltd.		2.42	Microsoft Corporation	Software & Services ^^	0.93
Hindustan Unilever Ltd.		2.37	Amazon.Com Inc	Retailing ^^	0.89
Godrej Consumer Products Ltd.		1.54	Paypal Holdings Inc.	Software & Services ^^	0.87
ITC Ltd.		0.98	Nike Inc. Class B	Consumer Durables & Apparel ^^	0.79
United Spirits Ltd.		0.79	Nvidia Corporation	Semiconductors & Semiconductor Equipment ^^	0.78
Petroleum Products		7.02	Mastercard Incorporated Class A	Software & Services ^^	0.73
Reliance Industries Ltd.		5.40	Home Depot Inc.	Retailing ^^	0.70
Bharat Petroleum Corporation Ltd.		1.62	Johnson & Johnson	Pharmaceuticals	0.67
Pharmaceuticals		5.63	Eli Lilly & Co.	Biotechnology & Life Sciences ^^	0.59
Dr. Reddy's Laboratories Ltd.		1.90	Thermo Fisher Scientific Inc.	Pharmaceuticals	0.55
Cipla Ltd.		1.69	Colgate-Palmolive Company	Household & Personal Products ^^	0.51
Sun Pharmaceutical Industries Ltd.		1.28	Treasury Bills		0.06
Aurobindo Pharma Ltd.		0.76	91 DAY T-BILL	Sovereign	0.06
Finance		4.17	TREPS / Reverse Repo Investments		5.49
SBI Cards & Payment Services Ltd.		1.67	TREPS		5.49
Housing Development Finance Corporation Ltd.		1.33	Cash & Cash Equivalents		-0.14
Bajaj Finance Ltd.		1.17	Net Assets		100.00
Telecom - Services		3.36			
*Bharti Airtel Ltd.		3.36			
Auto		2.59			
*Maruti Suzuki India Ltd.		2.59			
Insurance		2.09			
SBI Life Insurance Company Ltd.		1.28			
Bajaj Finserv Ltd.		0.81			
Ferrous Metals		1.93			
Tata Steel Ltd.		1.93			
Construction Project		1.81			
Larsen & Toubro Ltd.		1.81			
Leisure Services		1.34			
Jubilant Foodworks Ltd.		1.34			

*Top 10 Equity Holdings
* Holding less than 0.75%
* Partly Paid Right

**The Name of the Industry is in accordance with Industry Classification for Foreign Securities is as per MSCI GICS

Performance (As on 30/04/2021)

Period	Principal Large Cap Fund		Nifty 100 index - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
6 Months (31-10-2020 to 30-04-2021)	48.21	12,167.39	52.75	12,352.17	52.34	12,335.33

Principal Large cap Fund has completed 6 months but has not completed 1 year
Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Simple Annualised Basis.
\$PTP (Point to Point) returns are based on standard investment of ₹ 10,000 made at the beginning of relevant period.
Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

Principal Emerging Bluechip Fund

(An open ended equity scheme investing in both large cap and midcap stocks.)

Investment Objective: The primary objective of the Scheme is to achieve long-term capital appreciation by investing in equity & equity related instruments of large cap & midcap companies.

Data As on April 30, 2021

Fund Details



Minimum Investment Amount (₹)
Lumpsum
 New Investor- ₹ 300
 Existing Investor- ₹ 300

Special Products
 SIP- ₹ 100²
 STP- ₹ 1,000
 RWP- ₹ 500

²12 installments each

Asset Under Management (₹ Cr)

MAAUM: 2,529.57
 AUM: 2,571.12



Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment:

▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)

▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

● Nil thereafter. (w.e.f. March 31, 2020)

Allotment Date & Benchmark

Allotment Date
 Regular Plan: November 12, 2008
 Direct Plan: January 1, 2013
Benchmark: NIFTY Large Midcap 250 Index - TRI (w.e.f. May 30, 2018)



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Half Yearly IDCW Option.

Half Yearly IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

Fund Manager Details

Name: Ravi Gopalakrishnan
Managing Since: October 2019
Total Experience: 26 years



Ratios & Other Details (As on April 30, 2021)

Standard Deviation[^] (Annualised): 23.35%
Beta[^]: 0.96
Sharpe Ratio[^] (Annualised): 0.35
Portfolio Turnover Ratio^{}:** 0.50

Expense Ratio[#] (As on April 30, 2021)

Direct Plan - 0.93 %
Regular Plan - 2.04 %



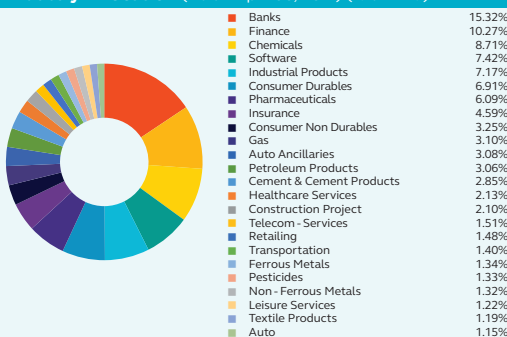
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.43% risk free rate of return (1 days - MIBOR Rate As on April 30, 2021).

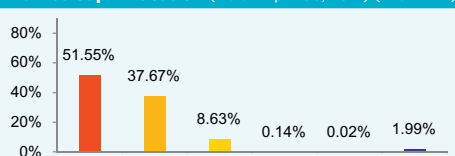
^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).

[#] Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (As on April 30, 2021) (% of NAV)



Market Cap Allocation (As on April 30, 2021) (% of NAV)



Market Cap Ranges will be determined as per prevailing SEBI/AMFI guidelines where

- Large Cap:** 1st-100th company in terms of full market capitalization.
- Mid Cap:** 101st-250th company in terms of full market capitalization.
- Small Cap:** 251st company onwards in terms of full market capitalization.



Portfolio

Name	% of NAV	Name	% of NAV
Banks	15.19	Petroleum Products	3.06
*HDFC Bank Ltd.	4.77	*Reliance Industries Ltd.	3.06
*ICICI Bank Ltd.	4.53	Cement & Cement Products	2.85
Axis Bank Ltd.	1.98	Shree Cement Ltd.	1.60
Bank of Baroda	1.07	Ultratech Cement Ltd.	1.25
State Bank of India	1.00	Consumer Non Durables	2.57
Kotak Mahindra Bank Ltd.	0.98	Varun Beverages Ltd.	1.38
The Federal Bank Ltd.	0.86	Tata Consumer Products Ltd.	1.19
Finance	10.27	Gas	2.36
*Bajaj Finance Ltd.	2.40	Gujarat State Petronet Ltd.	1.34
*Housing Development Finance Corporation Ltd.	2.39	Gujarat Gas Ltd.	1.02
L&T Finance Holdings Ltd.	1.62	Healthcare Services	2.13
Cholamandalam Investment & Finance Co. Ltd.	1.52	*Dr. Lal Path labs Ltd.	2.13
SBI Cards & Payment Services Ltd.	1.22	Construction Project	2.10
Mahindra & Mahindra Financial Services Ltd.	1.12	Larsen & Toubro Ltd.	2.10
Chemicals	8.71	Auto Ancillaries	1.76
*Navin Fluorine International Ltd.	2.88	Sundram Fasteners Ltd.	0.98
Atul Ltd.	1.81	Balkrishna Industries Ltd.	0.78
Rossari Biotech Ltd.	1.59	Telecom - Services	1.51
SRF Ltd.	1.22	Bharti Airtel Ltd.	1.51
Fine Organic Industries Ltd.	1.21	Retailing	1.48
Software	7.42	Avenue Supermarts Ltd.	1.48
*Infosys Ltd.	3.82	Transportation	1.40
Tata Consultancy Services Ltd.	1.61	TCI Express Ltd.	1.40
Mphasis Ltd.	1.03	Ferrous Metals	1.34
HCL Technologies Ltd.	0.96	Tata Steel Ltd.	1.34
Industrial Products	7.03	Pesticides	1.33
Astral Poly Technik Ltd.	1.71	PI Industries Ltd.	1.33
Mold-Tek Packaging Ltd.	1.52	Non - Ferrous Metals	1.32
Polycab India Ltd.	1.38	Hindalco Industries Ltd.	1.32
SKF India Ltd.	1.24	Leisure Services	1.22
AIA Engineering Ltd.	1.18	Jubilant Foodworks Ltd.	1.22
Consumer Durables	6.28	Textile Products	1.19
*Dixon Technologies (India) Ltd.	3.88	Page Industries Ltd.	1.19
Relaxo Footwears Ltd.	1.32	Auto	1.15
Kajaria Ceramics Ltd.	1.08	Maruti Suzuki India Ltd.	1.15
Pharmaceuticals	6.09	Other Equities*	3.64
*Divi's Laboratories Ltd.	2.52	Total Equity	97.99
IPCA Laboratories Ltd.	1.42	Treasury Bills	0.02
Natco Pharma Ltd.	1.32	91 DAY T-BILL Sovereign	0.02
Laurus Labs Ltd.	0.83	TREPS / Reverse Repo Investments	1.95
Insurance	4.59	TREPS	1.95
Max Financial Services Ltd.	1.92	Cash & Cash Equivalents	0.04
Bajaj Finserv Ltd.	1.87	Net Assets	100.00
SBI Life Insurance Company Ltd.	0.80		

*Top 10 Equity Holdings
 * Holding less than 0.75%

Performance (As on 30/04/2021)

Period	Principal Emerging Bluechip Fund		NIFTY Large Midcap 250 Index - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	57.77	15776.72	63.42	16341.98	49.89	14989.10
3 Years (30-04-2018 to 30-04-2021)	9.19	13020.27	10.59	13530.37	12.22	14134.81
5 Years (29-04-2016 to 30-04-2021)	16.69	21650.83	15.96	20982.00	14.70	19869.04
Since Inception (12-11-2008 to 30-04-2021)	23.97	145840.00	18.06	79303.68	15.38	59561.63

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
17-Dec-20	2.23	50.08	2.53	106.61
15-Dec-17	5.92	48.24	N.A.	N.A.
16-Jun-17	12.10	54.31	N.A.	N.A.

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Multi Cap Growth Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective: To achieve long-term capital appreciation.

Data As on April 30, 2021



Fund Details

Minimum Investment Amount (₹)



Lumpsum	Special Products
New Investor- ₹ 300	SIP- ₹ 100 [‡]
Existing Investor- ₹ 300	STP- ₹ 1,000
	RWP- ₹ 500

[‡]12 installments each

Asset Under Management (₹ Cr)

MAAUM:	709.64
AUM:	714.89



Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment:

- ▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)
- ▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)
- Nil thereafter. (w.e.f. March 31, 2020)

Allotment Date & Benchmark

Allotment Date

Regular Plan: October 25, 2000
Direct Plan: January 1, 2013

Benchmark: NIFTY 500 Multicap
50:25:25 - TRI (w.e.f. January 27, 2021)



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Half Yearly IDCW Option.
Half Yearly IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.



Fund Manager Details

Name: Ravi Gopalakrishnan & Siddarth Mohta
(Associate Fund Manager)
Managing Since: July 2019 & August 2018
Total Experience: 26 years & 16 years



Ratios & Other Details (As on April 30, 2021)

Standard Deviation[^] (Annualised): 21.93%
Beta[^]: 0.87
Sharpe Ratio[^] (Annualised): 0.23
Portfolio Turnover Ratio^{**}: 0.68



Expense Ratio[#] (As on April 30, 2021)

Direct Plan - 1.70 %
Regular Plan - 2.46 %



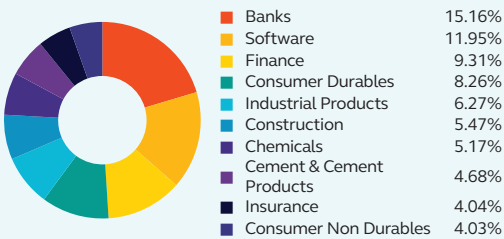
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.43% risk free rate of return (1 days - MIBOR Rate As on April 30, 2021).

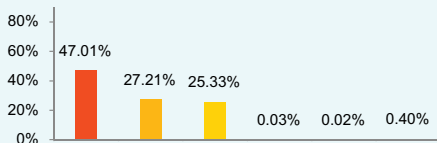
^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).

[#] Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on April 30, 2021) (% of NAV)



Market Cap Allocation (As on April 30, 2021) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies
Equity & Equity Related Instruments of Mid Cap Companies
Equity & Equity Related Instruments of Small Cap Companies
Others
Debt
Cash & Other Assets



Portfolio

Name	% of NAV	Name	% of NAV
Banks	15.16	Bajaj Finserv Ltd.	1.16
*ICICI Bank Ltd.	5.27	SBI Life Insurance Company Ltd.	0.94
*HDFC Bank Ltd.	5.16	Pharmaceuticals	3.98
*State Bank of India	1.97	Indoco Remedies Ltd.	1.63
Axis Bank Ltd.	1.68	Laurus Labs Ltd.	1.28
Bank of Baroda	1.08	Divi's Laboratories Ltd.	1.07
Software	11.95	Consumer Non Durables	3.54
*Infosys Ltd.	4.52	ITC Ltd.	0.96
*KPIT Technologies Ltd.	2.06	Varun Beverages Ltd.	0.95
Tata Consultancy Services Ltd.	1.64	United Breweries Ltd.	0.88
eClerx Services Ltd.	1.42	Emami Ltd.	0.75
Coforge Ltd.	1.40	Auto	3.33
HCL Technologies Ltd.	0.91	Force Motors Ltd.	1.25
Finance	9.31	Maruti Suzuki India Ltd.	1.19
*Bajaj Finance Ltd.	2.88	Mahindra & Mahindra Ltd.	0.89
*Housing Development Finance Corporation Ltd.	2.57	Petroleum Products	3.06
Can Fin Homes Ltd.	1.77	*Reliance Industries Ltd.	3.06
SBI Cards & Payment Services Ltd.	1.07	Auto Ancillaries	2.28
L&T Finance Holdings Ltd.	1.02	CEAT Ltd.	1.36
Consumer Durables	8.26	Subros Ltd.	0.92
*Dixon Technologies (India) Ltd.	2.84	Pesticides	1.93
Orient Electric Ltd.	1.63	PI Industries Ltd.	1.09
Amber Enterprises India Ltd.	1.55	Bayer Cropscience Ltd.	0.84
Relaxo Footwears Ltd.	1.25	Telecom - Services	1.74
Kajaria Ceramics Ltd.	0.99	Bharti Airtel Ltd.	1.74
Industrial Products	6.26	Construction Project	1.72
Polycab India Ltd.	1.79	Larsen & Toubro Ltd.	1.72
KEI Industries Ltd.	1.70	Transportation	1.43
Astral Poly Technik Ltd.	1.53	TCI Express Ltd.	1.43
Timken India Ltd.	1.24	Retailing	1.32
Construction	5.47	Avenue Supermarts Ltd.	1.32
PNC Infratech Ltd.	1.73	Healthcare Services	1.17
Brigade Enterprises Ltd.	1.56	Syngene International Ltd.	1.17
KNR Constructions Ltd.	1.28	Ferrous Metals	1.05
The Phoenix Mills Ltd.	0.90	Tata Steel Ltd.	1.05
Chemicals	5.17	Non - Ferrous Metals	0.93
Rossari Biotech Ltd.	1.78	Hindalco Industries Ltd.	0.93
Aarti Industries Ltd.	1.23	Other Equities*	1.80
Atul Ltd.	1.22	Total Equity	99.58
SRF Ltd.	0.94	Treasury Bills	0.02
Cement & Cement Products	4.68	91 DAY T-BILL Sovereign	0.02
*JK Cement Ltd.	2.31	TREPS / Reverse Repo Investments	0.72
Ultratech Cement Ltd.	1.20	TREPS	0.72
The Ramco Cements Ltd.	1.17	Cash & Cash Equivalents	-0.32
Insurance	4.04	Net Assets	100.00
Max Financial Services Ltd.	1.94		

*Top 10 Equity Holdings
* Holding less than 0.75%



Performance (As on 30/04/2021)

Period	Principal Multi Cap Growth Fund		NIFTY 500 Multicap 50:25:25 - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	51.72	15171.54	68.73	16873.26	49.89	14989.10
3 Years (30-04-2018 to 30-04-2021)	6.24	11994.42	9.19	13020.41	12.22	14134.81
5 Years (29-04-2016 to 30-04-2021)	14.43	19636.48	14.88	20021.85	14.70	19869.04
Since Inception (25-10-2000 to 30-04-2021)	15.13	180420.00	NA	NA	14.60	164052.48

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
17-Dec-20	1.78	39.96	2.29	51.38
15-Dec-17	4.96	41.29	1.71	47.18
16-Jun-17	10.83	47.29	8.93	50.45

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Focused Multicap Fund

(An open ended equity scheme investing in maximum 30 Multi cap stocks)

Investment Objective: To provide capital appreciation and/or IDCW distribution by investing in companies across market capitalization.

Data As on April 30, 2021



Fund Details

Minimum Investment Amount (₹)



Lumpsum	Special Products
New Investor- ₹ 300	SIP- ₹ 100 [₹]
Existing Investor- ₹ 300	STP- ₹ 1,000
	RWP- ₹ 500

[₹]12 installments each

Asset Under Management (₹ Cr)

MAAUM:	528.44
AUM:	538.56



Load Structure

Entry Load: NIL
Exit Load: 0.25% for redemptions within 7 days from the date of allotment [w.e.f. March 01, 2019]

Allotment Date & Benchmark

Allotment Date

Regular Plan: November 11, 2005
 Direct Plan: January 1, 2013

Benchmark: S&P BSE 250 Large Midcap Index - TRI



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Half Yearly IDCW Option.
 Half Yearly IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

Fund Manager Details

Name: Ravi Gopalakrishnan
Managing Since: October 2019
Total Experience: 26 years



Ratios & Other Details (As on April 30, 2021)

Standard Deviation[^] (Annualised): 20.16%
Beta[^]: 0.88
Sharpe Ratio[^] (Annualised): 0.57
Portfolio Turnover Ratio^{}:** 0.51

Expense Ratio[#] (As on April 30, 2021)

Direct Plan - 1.59 %
Regular Plan - 2.52 %



For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.43% risk free rate of return (1 days-MIBOR Rate As on April 30, 2021).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).

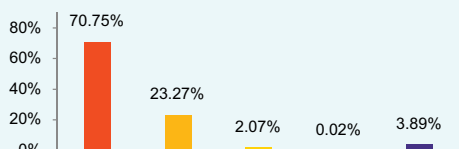
[#] Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on April 30, 2021) (% of NAV)



Banks	19.28%
Finance	10.96%
Software	10.18%
Insurance	8.87%
Petroleum Products	6.28%
Chemicals	6.13%
Consumer Durables	4.39%
Industrial Products	4.08%
Telecom - Services	3.74%
Construction Project	3.49%

Market Cap Allocation (As on April 30, 2021) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies	70.75%
Equity & Equity Related Instruments of Mid Cap Companies	23.27%
Equity & Equity Related Instruments of Small Cap Companies	2.07%
Debt	0.02%
Cash & Other Assets	3.89%



Portfolio

Name	% of NAV
Banks	19.28
[^] ICI Bank Ltd.	7.94
[^] HDFC Bank Ltd.	7.14
[^] State Bank of India	4.20
Finance	10.96
[^] Housing Development Finance Corporation Ltd.	5.27
Cholamandalam Investment & Finance Co. Ltd.	2.30
SBI Cards & Payment Services Ltd.	1.90
Bajaj Finance Ltd.	1.49
Software	10.18
[^] Infosys Ltd.	7.83
HCL Technologies Ltd.	2.35
Insurance	8.87
[^] Bajaj Finserv Ltd.	6.79
Max Financial Services Ltd.	2.08
Petroleum Products	6.28
[^] Reliance Industries Ltd.	6.28
Chemicals	6.13
[^] Navin Fluorine International Ltd.	4.06
Rossari Biotech Ltd.	2.07
Consumer Durables	4.39
Dixon Technologies (India) Ltd.	2.61
Relaxo Footwears Ltd.	1.78
Industrial Products	4.08
Astral Poly Technik Ltd.	3.07
AIA Engineering Ltd.	1.01
Telecom - Services	3.74
[^] Bharti Airtel Ltd.	3.74
Construction Project	3.49
[^] Larsen & Toubro Ltd.	3.49
Retailing	3.21
Avenue Supermarts Ltd.	3.21
Cement & Cement Products	2.89
Shree Cement Ltd.	2.89
Pharmaceuticals	2.88
Laurus Labs Ltd.	1.87
Alkem Laboratories Ltd.	1.01
Ferrous Metals	2.73
Tata Steel Ltd.	2.73
Aerospace & Defense	1.82
Bharat Electronics Ltd.	1.82
Consumer Non Durables	1.55
Varun Beverages Ltd.	1.55
Auto Ancillaries	1.51
Motherson Sumi Systems Ltd.	1.51
Healthcare Services	1.12
Syngene International Ltd.	1.12
Pesticides	0.98
PI Industries Ltd.	0.98
Total Equity	96.09
Treasury Bill	0.02
91 DAY T-BILL	0.02
TREPS / Reverse Repo Investments	4.20
TREPS	4.20
Cash & Cash Equivalents	-0.31
Net Assets	100.00

[^]Top 10 Equity Holdings



Performance (As on 30/04/2021)

Period	Principal Focused Multicap Fund		S&P BSE 250 Large Midcap - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	48.65	14865.04	54.33	15432.85	49.89	14989.10
3 Years (30-04-2018 to 30-04-2021)	13.74	14718.17	11.34	13807.87	12.22	14134.81
5 Years (29-04-2016 to 30-04-2021)	15.49	20558.82	15.18	20286.12	14.70	19869.04
Since Inception (11-11-2005 to 30-04-2021)	15.33	90870.00	13.62	72116.78	13.32	69244.87

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



ICDW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
17-Dec-20	1.36	30.40	1.41	31.53
17-Dec-19	1.38	27.36	1.51	28.24
17-Jun-19	1.90	27.32	2.31	28.47

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective: To generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Data As on April 30, 2021

Fund Details



Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500 [₹]
Existing Investor- ₹ 1,000	STP- ₹ 1000 [₹]
	RWP- ₹ 500 [₹]

[₹]12 installments each [₹]6 installments each

Asset Under Management (₹ Cr)

MAAUM: 331.76
AUM: 346.60



Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment:

- ▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)
- ▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)

● Nil thereafter. (w.e.f. March 31, 2020)

Allotment Date & Benchmark

Allotment Date

Regular Plan: May 13, 2019
Direct Plan: May 13, 2019

Benchmark: Nifty Small Cap 100 index-TRI



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & IDCW Option. The IDCW Option under both the Plans will have the facility of IDCW Payout and IDCW Reinvestment.

Fund Manager Details

Name: Ravi Gopalakrishnan & Mr. Siddharth Mohta

Managing Since: July 2019 & May 2019

Total Experience: 26 years & 16 years



Expense Ratio* (As on April 30, 2021)

Direct Plan - 0.75 %

Regular Plan - 2.47 %

Other Details
Portfolio Turnover Ratio** : 0.46



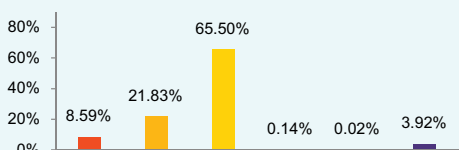
For NAV details, please refer page 6

Note: *Weighted Average TER for the month, includes GST on management fees.

Other ratios are not given as scheme has not completed 3 years.

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).

Market Cap Allocation (As on April 30, 2021) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies
Equity & Equity Related Instruments of Mid Cap Companies
Equity & Equity Related Instruments of Small Cap Companies
Others
Debt
Cash & Other Assets

Industry Allocation (Top 10) (As on April 30, 2021) (% of NAV)



Software	13.46%
Chemicals	11.97%
Consumer Durables	9.55%
Industrial Products	7.25%
Capital Markets	5.64%
Banks	5.32%
Cement & Cement Products	5.13%
Pharmaceuticals	4.38%
Auto Ancillaries	4.30%
Ferrous Metals	3.99%



Portfolio

Name	% of NAV	Name	% of NAV
Software	13.46	IPCA Laboratories Ltd.	0.91
•Tata Elxsi Ltd.	3.86	Auto Ancillaries	4.30
•Persistent Systems Ltd.	2.39	CEAT Ltd.	1.84
Birlasoft Ltd.	1.67	Subros Ltd.	1.29
Cyient Ltd.	1.66	Endurance Technologies Ltd.	1.17
Mastek Ltd.	1.64	Ferrous Metals	3.99
KPIT Technologies Ltd.	1.47	•Tata Steel BSL Ltd.	2.58
NIIT Ltd.	0.77	Kirloskar Ferrous Industries Ltd.	1.41
Chemicals	11.97	Construction	3.72
•Alkyl Amines Chemicals Ltd.	2.55	Brigade Enterprises Ltd.	1.59
•Galaxy Surfactants Ltd.	2.30	PNC Infratech Ltd.	1.07
Navin Fluorine International Ltd.	1.78	KNR Constructions Ltd.	1.06
Neogen Chemicals Ltd.	1.71	Finance	2.92
Rossari Biotech Ltd.	1.31	Can Fin Homes Ltd.	1.72
Solar Industries India Ltd.	1.23	Bajaj Finance Ltd.	1.20
Fine Organic Industries Ltd.	1.09	Transportation	2.88
Consumer Durables	9.55	Transport Corporation of India Ltd.	1.53
•Dixon Technologies (India) Ltd.	2.96	TCI Express Ltd.	1.35
Amber Enterprises India Ltd.	1.94	Pesticides	1.81
Blue Star Ltd.	1.78	Rallis India Ltd.	0.99
Orient Electric Ltd.	1.55	Bayer Cropscience Ltd.	0.82
Cera Sanitaryware Ltd.	1.32	Healthcare Services	1.74
Industrial Products	6.44	Syngene International Ltd.	1.74
•Mold-Tek Packaging Ltd.	1.99	Auto	1.48
KEI Industries Ltd.	1.92	Force Motors Ltd.	1.48
Timken India Ltd.	1.63	Construction Project	1.42
Astral Poly Technik Ltd.	0.90	NCC Ltd.	1.42
Capital Markets	5.64	Textile Products	1.31
•Indian Energy Exchange Ltd.	2.18	K.P.R. Mill Ltd.	1.31
•Multi Commodity Exchange of India Ltd.	2.09	Consumer Non Durables	1.18
Computer Age Management Services Ltd.	1.37	Kaveri Seed Company Ltd.	1.18
Banks	5.32	Textiles - Cotton	0.86
State Bank of India	1.32	Vardhman Textiles Ltd.	0.86
The Federal Bank Ltd.	1.30	Other Equities*	6.56
Bank of Baroda	0.96	Total Equity	96.06
ICICI Bank Ltd.	0.92	Treasury Bills	0.02
HDFC Bank Ltd.	0.82	91 DAY T-BILL Sovereign	0.02
Cement & Cement Products	5.13	TREPS / Reverse Repo Investments	4.56
JK Cement Ltd.	1.94	TREPS	4.56
Birla Corporation Ltd.	1.80	Cash & Cash Equivalents	-0.64
JK Lakshmi Cement Ltd.	1.39	Net Assets	100.00
Pharmaceuticals	4.38		
•Laurus Labs Ltd.	2.36		
Divi's Laboratories Ltd.	1.11		

•Top 10 Equity Holdings
* Holding less than 0.75%



Performance (As on 30/04/2021)

Period	Principal Small Cap Fund		Nifty SmallCap 100 Index - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	91.86	19185.52	111.71	21171.20	49.89	14989.10
Since Inception (13-05-2019 to 30-04-2021)	30.81	16960.00	20.24	14370.04	16.20	13436.42

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$PTP (Point to Point) returns are based on standard investment of ₹ 10,000 made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

Principal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective: To generate long term capital appreciation by predominantly investing in equity and equity related instruments of midcap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Data As on April 30, 2021



Fund Details



Minimum Investment Amount (₹)

Lumpsum
New Investor- ₹ 5,000
Existing Investor- ₹ 1,000

Special Products
SIP- ₹ 500[₹]
STP- ₹ 1000[₹]
RWP- ₹ 500[₹]

[₹]12 installments each [₹]6 installments each

Asset Under Management (₹ Cr)

MAAUM: 348.64
AUM: 353.08



Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment:
▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)
▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)
● Nil thereafter. (w.e.f. March 31, 2020)



Allotment Date & Benchmark

Allotment Date

Regular Plan: Dec 30, 2019
Direct Plan: Dec 30, 2019



Benchmark: NIFTY Midcap 100 Index - TRI



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & IDCW Option. The IDCW Option under both the Plans will have the facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

Fund Manager Details

Name: Ravi Gopalakrishnan & Mr. Sudhir Kedia
Managing Since: Dec 2019 & Dec 2019
Total Experience: 26 years & 14 years



Expense Ratio* (As on April 30, 2021)

Direct Plan - 0.65 %
Regular Plan - 2.43 %

Other Details

Portfolio Turnover Ratio:** 1.08



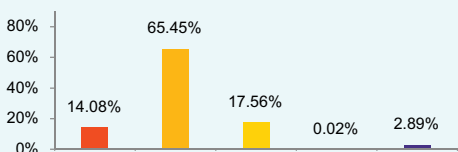
For NAV details, please refer page 6

Note: *Weighted Average TER for the month, includes GST on management fees.

Other ratios are not given as scheme has not completed 3 years.

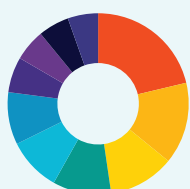
** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).

Market Cap Allocation (As on April 30, 2021) (% of NAV)



Legend:
■ Equity & Equity Related Instruments of Large Cap Companies
■ Equity & Equity Related Instruments of Mid Cap Companies
■ Equity & Equity Related Instruments of Small Cap Companies
■ Debt
■ Cash & Other Assets

Industry Allocation (Top 10) (As on April 30, 2021) (% of NAV)



Legend:
■ Banks 14.40%
■ Industrial Products 9.89%
■ Consumer Durables 7.99%
■ Chemicals 7.07%
■ Pharmaceuticals 6.47%
■ Finance 6.33%
■ Auto Ancillaries 4.29%
■ Pesticides 3.84%
■ Consumer Non Durables 3.73%
■ Software 3.67%



Portfolio

Name	% of NAV	Name	% of NAV
Banks	14.40	Kansai Nerolac Paints Ltd.	0.89
◦The Federal Bank Ltd.	4.48	Software	3.07
◦ICICI Bank Ltd.	3.10	MindTree Ltd.	1.56
◦State Bank of India	3.01	Persistent Systems Ltd.	1.51
City Union Bank Ltd.	1.59	Auto	3.04
Bank of Baroda	1.46	◦Ashok Leyland Ltd.	2.04
RBL Bank Ltd.	0.76	Maruti Suzuki India Ltd.	1.00
Industrial Products	9.38	Insurance	3.02
◦Polycab India Ltd.	3.77	◦Max Financial Services Ltd.	3.02
AIA Engineering Ltd.	1.79	Industrial Capital Goods	2.84
Astral Poly Technik Ltd.	1.75	Honeywell Automation India Ltd.	1.89
Schaeffler India Ltd.	1.08	ABB India Ltd.	0.95
KEI Industries Ltd.	0.99	Ferrous Metals	2.54
Consumer Durables	7.43	◦Tata Steel BSL Ltd.	2.54
Crompton Greaves Consumer Electricals Ltd.	1.81	Construction	2.41
Volta Ltd.	1.57	The Phoenix Mills Ltd.	1.50
Amber Enterprises India Ltd.	1.27	Brigade Enterprises Ltd.	0.91
Relaxo Footwears Ltd.	1.11	Gas	2.30
Kajaria Ceramics Ltd.	0.90	Gujarat Gas Ltd.	1.33
Bata India Ltd.	0.77	Gujarat State Petronet Ltd.	0.97
Chemicals	7.07	Capital Markets	2.09
Solar Industries India Ltd.	1.74	UTI Asset Management Co Ltd	1.11
Rossari Biotech Ltd.	1.72	Multi Commodity Exchange of India Ltd.	0.98
Atul Ltd.	1.24	Telecom - Services	1.81
Aarti Industries Ltd.	1.23	Bharti Airtel Ltd.	1.81
SRF Ltd.	1.14	Retailing	1.62
Pharmaceuticals	6.47	Trent Ltd.	1.62
◦IPCA Laboratories Ltd.	2.63	Power	1.54
Indoco Remedies Ltd.	1.44	Tata Power Company Ltd.	1.54
Dr. Reddy's Laboratories Ltd.	1.35	Leisure Services	1.52
Laurus Labs Ltd.	1.05	Jubilant Foodworks Ltd.	1.52
Finance	6.33	Cement & Cement Products	1.15
◦Cholamandalam Investment & Finance Co. Ltd.	2.63	The Ramco Cements Ltd.	1.15
Can Fin Homes Ltd.	1.89	Healthcare Services	0.95
Mahindra & Mahindra Financial Services Ltd.	1.81	Syngene International Ltd.	0.95
Auto Ancillaries	4.29	Other Equities*	4.83
Subros Ltd.	1.74	Total Equity	97.09
Endurance Technologies Ltd.	1.44	Treasury Bills	0.02
CEAT Ltd.	1.11	91 DAY T-BILL Sovereign	0.02
Pesticides	3.84	TREPS / Reverse Repo Investments	2.08
◦PI Industries Ltd.	2.29	TREPS	2.08
Bayer Cropscience Ltd.	1.55	Cash & Cash Equivalents	0.81
Consumer Non Durables	3.15	Net Assets	100.00
Zydus Wellness Ltd.	1.31		
Emami Ltd.	0.95		

◦Top 10 Equity Holdings
* Holding less than 0.75%



Performance (As on 30/04/2021)

Period	Principal Midcap Fund		NIFTY Midcap 100 Index - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	61.20	16119.58	80.61	18060.97	49.89	14989.10
Since Inception (30-12-2019 to 30-04-2021)	26.96	13750.00	31.04	14342.76	15.36	12099.68

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$PTP (Point to Point) returns are based on standard investment of ₹ 10,000 made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

Principal Dividend Yield Fund

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Investment Objective: To provide capital appreciation and/or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

Data As on April 30, 2021



Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500 ²
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	₹12 installments each

Asset Under Management (₹ Cr)

MAAUM:	200.40
AUM:	201.91



Load Structure

Entry Load: NIL

Exit Load: ● If redeemed/ switched on or before 365 days from the date of allotment:

- ▶ Nil for redemption/ switch out of units upto 24% of the units allotted (the limit)
- ▶ 1% on redemption in excess of 24% of the limit stated above- Redemption of units would be done on First in First out Basis (FIFO)
- Nil thereafter (w.e.f. March 31, 2020)

Allotment Date & Benchmark

Allotment Date

Regular Plan: October 15, 2004
Direct Plan: January 1, 2013

Benchmark: Nifty Dividend Opportunities 50 Index - TRI



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Half Yearly IDCW Option.
Half Yearly IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

Fund Manager Details

Name: Ravi Gopalakrishnan
Managing Since: October 2019
Total Experience: 26 years



Ratios & Other Details (As on April 30, 2021)

Standard Deviation[^] (Annualised): 18.99%
Beta[^]: 1.05
Sharpe Ratio[^] (Annualised): 0.42
Portfolio Turnover Ratio^{}:** 0.04

Expense Ratio* (As on April 30, 2021)

Direct Plan - 2.14 %
Regular Plan - 2.59 %



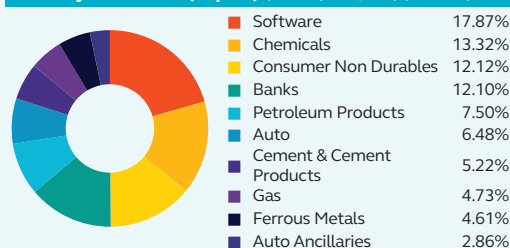
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.43% risk free rate of return (1 days - MIBOR Rate As on April 30, 2021).

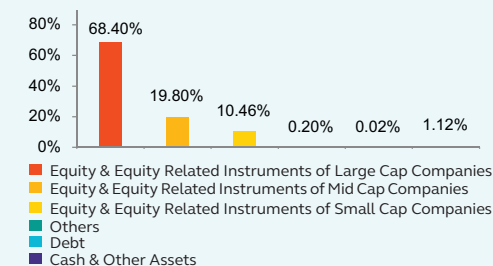
^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).

^{*} Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on April 30, 2021) (% of NAV)



Market Cap Allocation (As on April 30, 2021) (% of NAV)



Portfolio

Name	% of NAV	Name	% of NAV
Software	17.87	Gas	4.73
◦Infosys Ltd.	7.24	◦Gujarat Gas Ltd.	4.73
◦Tata Consultancy Services Ltd.	6.88	Ferrous Metals	4.61
Tech Mahindra Ltd.	2.24	◦Tata Steel Ltd.	4.61
HCL Technologies Ltd.	1.51	Telecom - Services	2.39
Chemicals	13.32	Bharti Airtel Ltd.	2.39
◦Navin Fluorine International Ltd.	4.76	Auto Ancillaries	2.35
Aarti Industries Ltd.	2.86	CEAT Ltd.	1.44
SRF Ltd.	2.20	Exide Industries Ltd.	0.91
Fine Organic Industries Ltd.	1.86	Consumer Durables	2.12
Rossari Biotech Ltd.	1.64	Sheela Foam Ltd.	1.36
Banks	12.10	Orient Electric Ltd.	0.76
◦ICICI Bank Ltd.	5.03	Industrial Products	2.02
HDFC Bank Ltd.	3.76	AIA Engineering Ltd.	2.02
State Bank of India	2.01	Non - Ferrous Metals	1.68
Kotak Mahindra Bank Ltd.	1.30	Hindustan Zinc Ltd.	1.68
Consumer Non Durables	11.40	Insurance	1.64
◦Hindustan Unilever Ltd.	4.60	Bajaj Finserv Ltd.	1.64
◦ITC Ltd.	4.07	Construction Project	1.05
VST Industries Ltd.	1.73	Larsen & Toubro Ltd.	1.05
Bannari Amman Sugars Ltd.	1.00	Other Equities*	2.58
Petroleum Products	7.30	Total Equity	98.86
◦Reliance Industries Ltd.	5.70	Treasury Bills	0.02
Hindustan Petroleum Corporation Ltd.	1.60	91 DAY T-BILL Sovereign	0.02
Auto	6.48	TREPS / Reverse Repo Investments	0.73
Bajaj Auto Ltd.	2.05	TREPS	0.73
Ashok Leyland Ltd.	1.81	Cash & Cash Equivalents	0.39
Mahindra & Mahindra Ltd.	1.34	Net Assets	100.00
Maruti Suzuki India Ltd.	1.28		
Cement & Cement Products	5.22		
◦Ultratech Cement Ltd.	5.22		

◦ Top 10 Equity Holdings
* Holding less than 0.75%



Performance (As on 30/04/2021)

Period	Principal Dividend Yield Fund		Nifty Dividend Opportunities 50 - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	49.06	14906.25	45.14	14514.47	49.89	14989.10
3 Years (30-04-2018 to 30-04-2021)	9.99	13311.63	6.78	12177.27	12.22	14134.81
5 Years (29-04-2016 to 30-04-2021)	16.50	21473.59	13.47	18822.19	14.70	19869.04
Since Inception (15-10-2004 to 30-04-2021)	12.63	71550.00	NA	NA	14.94	100153.66

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
17-Dec-20	1.22	27.01	NA	NA
17-Jun-19	0.47	22.68	0.54	30.79
17-Dec-18	NA	NA	0.12	30.49
15-Dec-17	3.50	26.24	NA	NA

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Tax Savings Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective: To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

Data As on April 30, 2021



Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 500	SIP- ₹ 500
Existing Investor- ₹ 500	STP- ₹ 500
(Available after lock-in period)	RWP- ₹ 500
	(Available after lock-in period)
	6 installments each

Asset Under Management (₹ Cr)

MAAUM:	499.72
AUM:	502.64

Load Structure

Entry Load: NIL
Exit Load: NIL

Allotment Date & Benchmark

Allotment Date

Regular Plan: March 31, 1996
Direct Plan: January 1, 2013

Benchmark: Nifty 500 Index - TRI

Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Half Yearly IDCW Option.
(W.e.f. September 11, 2017)

Fund Manager Details

Name: Sudhir Kedia
Managing Since: October 2019
Total Experience: 14 years

Ratios & Other Details (As on April 30, 2021)

Standard Deviation[^] (Annualised): 22.07%
Beta[^]: 0.96
Sharpe Ratio[^] (Annualised): 0.22
Portfolio Turnover Ratio^{**}: 0.77

Expense Ratio* (As on April 30, 2021)

Direct Plan - 2.00 %
Regular Plan - 2.53 %

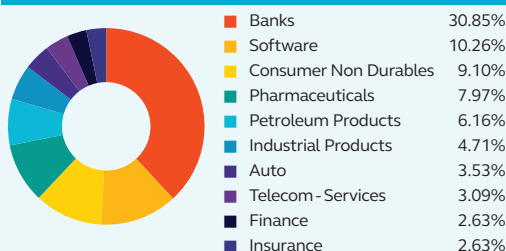
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.43% risk free rate of return (1 days-MIBOR Rate As on April 30, 2021).

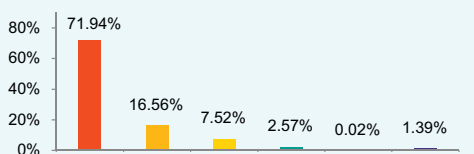
^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).

^{*}Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on April 30, 2021) (% of NAV)



Market Cap Allocation (As on April 30, 2021) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies
Equity & Equity Related Instruments of Mid Cap Companies
Equity & Equity Related Instruments of Small Cap Companies
Others
Debt
Cash & Other Assets



Portfolio

Name	% of NAV	Name	% of NAV
Banks	30.85	SBI Life Insurance Company Ltd.	0.97
°ICICI Bank Ltd.	9.27	Finance	2.01
°HDFC Bank Ltd.	6.84	Housing Development Finance Corporation Ltd.	2.01
°State Bank of India	3.76	Auto Ancillaries	1.82
°Axis Bank Ltd.	3.54	Subros Ltd.	1.07
°Kotak Mahindra Bank Ltd.	2.94	CEAT Ltd.	0.75
The Federal Bank Ltd.	1.98	Construction Project	1.62
Bank of Baroda	1.60	Larsen & Toubro Ltd.	1.62
IndusInd Bank Ltd.	0.92	Chemicals	1.28
Consumer Non Durables	8.64	Rossari Biotech Ltd.	1.28
Hindustan Unilever Ltd.	2.26	Ferrous Metals	1.13
United Spirits Ltd.	2.05	Tata Steel BSL Ltd.	1.13
ITC Ltd.	1.97	Capital Markets	1.03
Britannia Industries Ltd.	1.44	Multi Commodity Exchange of India Ltd.	1.03
Tata Consumer Products Ltd.	0.92	Pesticides	1.01
Pharmaceuticals	7.97	Rallis India Ltd.	1.01
Sun Pharmaceutical Industries Ltd.	1.93	Power	0.99
Divi's Laboratories Ltd.	1.79	NTPC Ltd.	0.99
Cipla Ltd.	1.26	Industrial Capital Goods	0.97
Dr. Reddy's Laboratories Ltd.	1.17	ABB India Ltd.	0.97
IPCA Laboratories Ltd.	1.05	Consumer Durables	0.95
Aurobindo Pharma Ltd.	0.77	Whirlpool of India Ltd.	0.95
Software	7.87	Construction	0.94
°Infosys Ltd.	5.13	The Phoenix Mills Ltd.	0.94
Tata Consultancy Services Ltd.	2.74	Cement & Cement Products	0.78
Petroleum Products	6.16	Ultratech Cement Ltd.	0.78
°Reliance Industries Ltd. [†]	4.21	Other Equities [*]	9.49
Hindustan Petroleum Corporation Ltd.	1.01	Total Equity	98.59
Bharat Petroleum Corporation Ltd.	0.94	Treasury Bills	0.02
Industrial Products	4.32	91 DAY T-BILL Sovereign	0.02
°Polycab India Ltd.	3.29	TREPS / Reverse Repo Investments	1.33
Astral Poly Technik Ltd.	1.03	TREPS	1.33
Telecom - Services	3.09	Cash & Cash Equivalents	0.06
°Bharti Airtel Ltd.	3.09	Net Assets	100.00
Auto	3.04		
°Maruti Suzuki India Ltd.	3.04		
Insurance	2.63		
Max Financial Services Ltd.	1.66		

[†]Top 10 Equity Holdings

^{*} Holding less than 0.75%

[†]Partly Paid Right shares

Performance (As on 30/04/2021)

Period	Principal Tax Savings Fund		Nifty 500 - TRI* (Scheme's Benchmark)		Nifty 50 - TRI** (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	51.68	15168.46	55.74	15574.35	49.89	14989.10
3 Years (30-04-2018 to 30-04-2021)	5.84	11857.05	10.45	13477.75	12.22	14134.81
5 Years (29-04-2016 to 30-04-2021)	14.17	19410.16	14.77	19926.33	14.70	19869.04
Since Inception (31-03-1996 to 30-04-2021)	15.79	396629.18	13.65	248403.66	12.67	199670.05

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

^{*}As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Index PRI values from date 31-03-1996 to 26-11-1998 and TRI values since 26-11-1998.

^{**}As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of Nifty 50 Index PRI values from date 31-03-1996 to 30-06-1999 and TRI values since 30-06-1999.

IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
31-Mar-08	8.00	90.12	NA	NA
15-Jan-07	5.00	83.66	NA	NA

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Personal Tax Saver Fund[^]

(An open ended equity linked saving scheme)

Investment Objective: To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 INDEX

Data As on April 30, 2021

Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 500	SIP- ₹ 500
Existing Investor- ₹ 500	STP- ₹ 500
(Available after lock-in period)	RWP- ₹ 500
	(Available after lock-in period)
	6 installments each

Asset Under Management (₹ Cr)

MAAUM:	288.02
AUM:	289.89

Load Structure

Entry Load: NIL
Exit Load: NIL

Allotment Date & Benchmark

Allotment Date
Regular Plan: March 31, 1996
Direct Plan: January 1, 2013
Benchmark: Nifty 500 Index - TRI

Plans Regular Plan & Direct Plan.

Options Both the Plan do not have any options at present.

Fund Manager Details

Name: Sudhir Kedia
Managing Since: October 2019
Total Experience: 14 years

Ratios & Other Details (As on April 30, 2021)

Standard Deviation[^] (Annualised): 22.44%
Beta[^]: 0.98
Sharpe Ratio[^] (Annualised): 0.22
Portfolio Turnover Ratio^{}:** 0.74

Expense Ratio[#] (As on April 30, 2021)

Direct Plan - 2.13 %
Regular Plan - 2.54 %

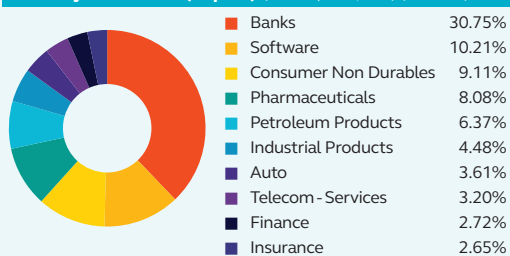
For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.43% risk free rate of return (1 days-MIBOR Rate As on April 30, 2021).

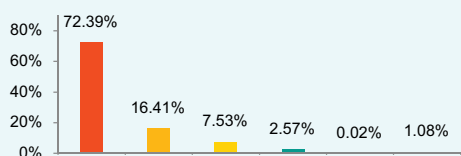
^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).

[#] Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on April 30, 2021) (% of NAV)



Market Cap Allocation (As on April 30, 2021) (% of NAV)



Equity & Equity Related Instruments of Large Cap Companies
Equity & Equity Related Instruments of Mid Cap Companies
Equity & Equity Related Instruments of Small Cap Companies
Others
Debt
Cash & Other Assets

Portfolio

Name	% of NAV
Banks	30.07
*ICICI Bank Ltd.	9.24
*HDFC Bank Ltd.	6.97
*State Bank of India	3.79
*Axis Bank Ltd.	3.53
*Kotak Mahindra Bank Ltd.	2.93
The Federal Bank Ltd.	2.02
Bank of Baroda	1.59
Consumer Non Durables	8.67
Hindustan Unilever Ltd.	2.33
ITC Ltd.	2.06
United Spirits Ltd.	2.04
Britannia Industries Ltd.	1.27
Tata Consumer Products Ltd.	0.97
Software	7.72
*Infosys Ltd.	4.90
Tata Consultancy Services Ltd.	2.82
Pharmaceuticals	7.39
Sun Pharmaceutical Industries Ltd.	2.02
Divi's Laboratories Ltd.	1.79
Cipla Ltd.	1.31
Dr. Reddy's Laboratories Ltd.	1.18
IPCA Laboratories Ltd.	1.09
Petroleum Products	6.37
Reliance Industries Ltd.	4.40
Hindustan Petroleum Corporation Ltd.	1.01
Bharat Petroleum Corporation Ltd.	0.96
Industrial Products	4.10
*Polycab India Ltd.	3.02
Astral Poly Technik Ltd.	1.08
Telecom - Services	3.20
*Bharti Airtel Ltd.	3.20
Auto	3.10
*Maruti Suzuki India Ltd.	3.10
Insurance	2.65
Max Financial Services Ltd.	1.66
SBI Life Insurance Company Ltd.	0.99

Name	% of NAV
Finance	2.09
Housing Development Finance Corporation Ltd.	2.09
Capital Markets	1.79
Multi Commodity Exchange of India Ltd.	1.04
Computer Age Management Services Ltd.	0.75
Construction Project	1.69
Larsen & Toubro Ltd.	1.69
Chemicals	1.33
Rossari Biotech Ltd.	1.33
Ferrous Metals	1.19
Tata Steel BSL Ltd.	1.19
Power	1.07
NTPC Ltd.	1.07
Consumer Durables	1.03
Whirlpool of India Ltd.	1.03
Auto Ancillaries	1.03
Subros Ltd.	1.03
Pesticides	1.01
Rallis India Ltd.	1.01
Construction	0.94
The Phoenix Mills Ltd.	0.94
Industrial Capital Goods	0.87
ABB India Ltd.	0.87
Cement & Cement Products	0.83
Ultratech Cement Ltd.	0.83
Other Equities*	10.76
Total Equity	98.90
Treasury Bills	0.02
91 DAY T-BILL	Sovereign 0.02
TREPS / Reverse Repo Investments	1.07
TREPS	1.07
Cash & Cash Equivalents	0.01
Net Assets	100.00

*Top 10 Equity Holdings
* Holding less than 0.75%
* Partly Paid Right shares

Performance (As on 30/04/2021)

Period	Principal Personal Tax Saver Fund		Nifty 500 - TRI* (Scheme's Benchmark)		Nifty 50 - TRI** (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	52.20	15219.60	55.74	15574.35	49.89	14989.10
3 Years (30-04-2018 to 30-04-2021)	5.89	11874.55	10.45	13477.75	12.22	14134.81
5 Years (29-04-2016 to 30-04-2021)	11.01	16867.65	14.77	19926.33	14.70	19869.04
Since Inception (31-03-1996 to 30-04-2021)	18.62	726776.83	13.65	248403.66	12.67	199670.05

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

*As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Index PRI values from date 31-03-1996 to 26-11-1998 and TRI values since 26-11-1998.

**As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of Nifty 50 Index PRI values from date 31-03-1996 to 30-06-1999 and TRI values since 30-06-1999.

IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
25-Mar-08	40.00	124.66	NA	NA
26-Feb-08	20.00	172.57	NA	NA
31-Dec-07	11.00	221.26	NA	NA

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

[^]Fresh sale of units i.e. by way of purchase/ Switch-ins and registration of fresh SIP arrangement under the Scheme is suspended till further notice.

With effect from June 10, 2018, fresh allotment of units in Principal Personal Tax saver Fund even in case of SIPs registered prior to close of business hours of March 31, 2017 is suspended.

Principal Nifty 100 Equal Weight Fund

(An open ended scheme replicating/ tracking Nifty 100 Equal Weight Index)

Investment Objective: To invest principally in securities that comprise Nifty 100 Equal Weight Index and subject to tracking errors endeavour to attain results commensurate with the Nifty 100 Equal Weight Index.

Data As on April 30, 2021

Fund Details



Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500 ²
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500

²12 installments each

Asset Under Management (₹ Cr)

MAAUM:	23.70
AUM:	24.01



Load Structure

Entry Load: NIL
Exit Load: Nil [w.e.f. March 01, 2019]

Allotment Date & Benchmark

Allotment Date

Regular Plan: July 27, 1999

Direct Plan: January 1, 2013

Benchmark: Nifty 100 Equal Weight Index - TRI



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & IDCW Option. IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

Fund Manager Details

Name: Rajat Jain
Managing Since: August 2015
Total Experience: 31 years



Ratios & Other Details (As on April 30, 2021)

Standard Deviation[^] (Annualised): 22.88%

Beta[^]: 1.00

Sharpe Ratio[^] (Annualised): 0.27

Portfolio Turnover Ratio^{**}: 0.44

Tracking Deviation^{*}: 0.69%

Expense Ratio[#] (As on April 30, 2021)

Direct Plan - 0.67 %
Regular Plan - 0.96 %



For NAV details, please refer page 6

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 3.43% risk free rate of return (1 days - MIBOR Rate As on April 30, 2021).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).

[#] Weighted Average TER for the month, includes GST on management fees.
^{*} Since Benchmark of the Fund change from Nifty 50 to Nifty 100 Equal Weight (w.e.f 10-May-2018), Tracking Error is Calculated as below -

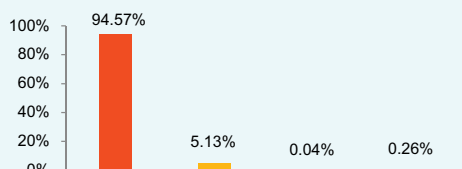
- Nifty 50 TRI is consider from (01-Sep-2016 to 09-May-2018) &
- Nifty 100 Equal Weight TRI is consider for (10-May-2018 to 30-April-2021)

Industry Allocation (Top 10) (As on April 30, 2021) (% of NAV)



Consumer Non Durables	13.49%
Pharmaceuticals	11.69%
Banks	8.52%
Software	5.87%
Finance	5.77%
Auto	5.62%
Insurance	5.25%
Cement & Cement Products	4.79%
Power	3.91%
Petroleum Products	3.84%

Market Cap Allocation (As on April 30, 2021) (% of NAV)



- Equity & Equity Related Instruments of Large Cap Companies: 94.57%
- Equity & Equity Related Instruments of Mid Cap Companies: 5.13%
- Debt: 0.04%
- Cash & Other Assets: 0.26%



Portfolio

Name	% of NAV	Name	% of NAV
Consumer Non Durables	13.49	ACC Ltd.	0.97
Tata Consumer Products Ltd.	1.04	Shree Cement Ltd.	0.96
Procter & Gamble Hygiene and Health Care Ltd.	1.01	Ultratech Cement Ltd.	0.89
Hindustan Unilever Ltd.	1.00	Power	3.91
Asian Paints Ltd.	1.00	*Adani Transmission Ltd.	1.20
Dabur India Ltd.	0.99	Power Grid Corporation of India Ltd.	0.97
Marico Ltd.	0.98	NTPC Ltd.	0.95
Godrej Consumer Products Ltd.	0.97	Adani Green Energy Ltd.	0.79
Nestle India Ltd.	0.96	Petroleum Products	3.84
Britannia Industries Ltd.	0.95	Hindustan Petroleum Corporation Ltd.	0.98
United Breweries Ltd.	0.95	Bharat Petroleum Corporation Ltd.	0.96
Colgate Palmolive (India) Ltd.	0.92	Indian Oil Corporation Ltd.	0.95
ITC Ltd.	0.91	Reliance Industries Ltd.	0.95
Berger Paints India Ltd.	0.91	Minerals/Mining	3.30
United Spirits Ltd.	0.90	*NMDC Ltd.	1.19
Pharmaceuticals	11.69	*Adani Enterprises Ltd.	1.12
*Cadila Healthcare Ltd.	1.29	Coal India Ltd.	0.99
*Dr. Reddy's Laboratories Ltd.	1.12	Gas	3.01
*Divi's Laboratories Ltd.	1.12	Petronet LNG Ltd.	1.03
Aurobindo Pharma Ltd.	1.11	GAIL (India) Ltd.	1.02
Cipla Ltd.	1.10	Indraprastha Gas Ltd.	0.96
Sun Pharmaceutical Industries Ltd.	1.08	Ferrous Metals	2.92
Lupin Ltd.	1.02	*JSW Steel Ltd.	1.56
Alkem Laboratories Ltd.	0.99	Tata Steel Ltd.	1.36
Torrent Pharmaceuticals Ltd.	0.98	Auto Ancillaries	2.92
Abbott India Ltd.	0.97	Motherhood Sumi Systems Ltd.	1.04
Biocon Ltd.	0.91	Bosch Ltd.	0.94
Banks	8.52	MRF Ltd.	0.94
ICICI Bank Ltd.	1.00	Non-Ferrous Metals	2.20
Axis Bank Ltd.	0.98	Vedanta Ltd.	1.10
Yes Bank Ltd.	0.97	Hindalco Industries Ltd.	1.10
State Bank of India	0.95	Retailing	2.03
Kotak Mahindra Bank Ltd.	0.94	Info Edge (India) Ltd.	1.06
IndusInd Bank Ltd.	0.93	Avenue Supermarkets Ltd.	0.97
Punjab National Bank	0.93	Transportation	1.95
HDFC Bank Ltd.	0.92	Adani Ports and Special Economic Zone Ltd.	1.01
Bandhan Bank Ltd.	0.90	Interglobe Aviation Ltd.	0.94
Software	5.87	Consumer Durables	1.90
*Wipro Ltd.	1.17	Titan Company Ltd.	0.98
Infosys Ltd.	0.97	Havells India Ltd.	0.92
Larsen & Toubro Infotech Ltd.	0.96	Healthcare Services	1.08
Tata Consultancy Services Ltd.	0.94	Apollo Hospitals Enterprise Ltd.	1.08
Tech Mahindra Ltd.	0.94	Oil	1.01
HCL Technologies Ltd.	0.89	Oil & Natural Gas Corporation Ltd.	1.01
Finance	5.77	Telecom - Services	1.00
Bajaj Finance Ltd.	1.01	Bharti Airtel Ltd.	1.00
SBI Cards & Payment Services Ltd.	1.01	Telecom - Equipment & Accessories	1.00
Bajaj Holdings & Investment Ltd.	1.00	Indus Towers Ltd.	1.00
Housing Development Finance Corporation Ltd.	0.93	Industrial Capital Goods	0.99
Muthoot Finance Ltd.	0.93	Siemens Ltd.	0.99
Piramal Enterprises Ltd.	0.89	Chemicals	0.98
Auto	5.62	Pidilite Industries Ltd.	0.98
Bajaj Auto Ltd.	1.04	Leisure Services	0.97
Tata Motors Ltd.	0.98	Jubilant Foodworks Ltd.	0.97
Hero MotoCorp Ltd.	0.91	Pesticides	0.97
Mahindra & Mahindra Ltd.	0.90	UPL Ltd.	0.97
Maruti Suzuki India Ltd.	0.90	Capital Markets	0.94
Eicher Motors Ltd.	0.89	HDFC Asset Management Company Ltd.	0.94
Insurance	5.25	Construction Project	0.93
*Bajaj Finserv Ltd.	1.16	Larsen & Toubro Ltd.	0.93
*ICICI Prudential Life Insurance Company Ltd.	1.15	Construction	0.85
SBI Life Insurance Company Ltd.	1.02	DLF Ltd.	0.85
ICICI Lombard General Insurance Company Ltd.	0.97	Total Equity	99.70
HDFC Life Insurance Company Ltd.	0.95	Treasury Bills	0.04
Cement & Cement Products	4.79	91 DAY T-BILL	0.04
Ambuja Cements Ltd.	1.00	TREPS / Reverse Repo Investments	0.61
Grasim Industries Ltd.	0.97	TREPS	0.61
		Cash & Cash Equivalents	-0.35
		Net Assets	100.00

*Top 10 Equity Holdings
* Holding less than 0.75%

Performance (As on 30/04/2021)

Period	Principal Nifty 100 Equal Weight Fund		Nifty 100 Equal Weight - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	56.63	15663.36	59.49	15948.52	49.89	14989.10
3 Years (30-04-2018 to 30-04-2021)	7.15	12304.94	8.02	12606.02	12.22	14134.81
5 Years (29-04-2016 to 30-04-2021)	11.06	16909.43	12.90	18356.76	14.70	19869.04
Since Inception (27-07-1999 to 30-04-2021)	10.70	91441.30	NA	NA	13.25	150079.63

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
24-Dec-08	3.7500	15.7934	NA	NA

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Balanced Advantage Fund

(Erstwhile Principal SMART Equity Fund)
(An Open-ended dynamic asset allocation fund)

Investment Objective: The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes.

Data As on April 30, 2021

Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500 [‡]
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500

[‡]12 installments each

Asset Under Management (₹ Cr)

MAAUM:	195.60
AUM:	195.74

Load Structure

Entry Load: NIL

Exit Load: 0.25% for redemptions within 7 days from the date of allotment. [w.e.f. March 01, 2019]

Allotment Date & Benchmark

Allotment Date

Regular Plan: December 16, 2010
Direct Plan: January 1, 2013

Benchmark: 50% Nifty 100 - TRI + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index

Plans Regular Plan & Direct Plan.

Options Both the Plans offer Growth & Monthly IDCW Option. Monthly IDCW Option under both the Plans offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

Fund Manager Details

Name: Ravi Gopalakrishnan (for Equity Portion) & Bekky Kuriakose (For Debt Portion)

Managing Since: July 2019 & January 2018

Total Experience: 26 years & 20 years

Month End Quants of the Debt Portfolio
(As on April 30, 2021)

Average Maturity: 2.32 years

Modified Duration: 1.91 years

Gross Yield to Maturity: 4.83%

Ratios & Other Details (As on April 30, 2021)

Standard Deviation[^] (Annualised): 7.57%

Beta[^]: 0.65

Sharpe Ratio[^] (Annualised): 0.24

Portfolio Turnover Ratio^{}:** 5.29

Equity: 0.47

Debt: 0.46

Derivatives: 4.36

Expense Ratio[#] (As on April 30, 2021)

Direct Plan - 0.92 %

Regular Plan - 2.47 %

Portfolio

Name	Rating / Industry	% to Net Assets	% to Net Assets Derivatives
Banks		16.68	-10.50
°ICICI Bank Ltd.		6.05	-4.36
°Axis Bank Ltd.		3.42	-2.73
°State Bank of India		2.90	-2.50
HDFC Bank Ltd.		1.70	
Bank of Baroda		0.96	
IndusInd Bank Ltd.		0.90	-0.91
Kotak Mahindra Bank Ltd.		0.75	
Software		7.62	-5.56
°Infosys Ltd.		3.49	-2.08
°Tata Consultancy Services Ltd.		2.25	-1.59
Tech Mahindra Ltd.		1.88	-1.89
Pharmaceuticals		5.34	-4.50
°Divi's Laboratories Ltd.		2.54	-1.67
Dr. Reddy's Laboratories Ltd.		1.71	-1.73
Cipla Ltd.		1.09	-1.10
Petroleum Products		4.35	-3.16
°Reliance Industries Ltd.		3.48	-2.28
Hindustan Petroleum Corporation Ltd.		0.87	-0.88
Finance		3.28	-1.53
°Housing Development Finance Corporation Ltd.		2.37	-1.53
Bajaj Finance Ltd.		0.91	
Auto		3.18	-2.78
°Tata Motors Ltd.		2.31	-2.32
Maruti Suzuki India Ltd.		0.87	-0.46
Telecom - Services		2.20	-1.12
°Bharti Airtel Ltd.		2.20	-1.12
Consumer Non Durables		1.41	-1.14
Hindustan Unilever Ltd.		1.22	-0.98
ITC Ltd.		0.19	-0.16
Non - Ferrous Metals		1.28	-0.80
Hindalco Industries Ltd.		1.28	-0.80
Construction Project		1.07	-0.32
Larsen & Toubro Ltd.		1.07	-0.32
Consumer Durables		1.02	
Dixon Technologies (India) Ltd.		1.02	
Healthcare Services		0.76	
Dr. Lal. Path labs Ltd.		0.76	

Name	Rating / Industry	% to Net Assets	% to Net Assets Derivatives
Construction		0.33	-0.33
DLF Ltd.		0.33	-0.33
Cement & Cement Products		0.24	-0.24
ACC Ltd.		0.24	-0.24
Entertainment		0.20	-0.20
Zee Entertainment Enterprises Ltd.		0.20	-0.20
Other Equities*		20.22	-
Total Equity		69.18	-32.18
BONDS & NCD		4.22	
Indian Railway Finance Corporation Ltd.	CRISIL AAA	1.07	
Grasim Industries Ltd.	CRISIL AAA	1.05	
NTPC Ltd.	CRISIL AAA	0.55	
Bajaj Finance Ltd.	CARE AAA	0.52	
Indian Oil Corporation Ltd.	CRISIL AAA	0.52	
Housing Development Finance Corporation Ltd.	CRISIL AAA	0.51	
Sovereign		6.06	
7.32% Government of India	Sovereign	1.09	
6.97% Government of India	Sovereign	1.07	
6.79% Government of India	Sovereign	1.06	
5.22% Government of India	Sovereign	1.02	
5.15% Government of India	Sovereign	1.01	
7.26% Government of India	Sovereign	0.54	
7.16% Government of India	Sovereign	0.27	
State Government Securities		1.65	
8.25% State Government of Maharashtra	Sovereign	0.55	
8.08% State Government of Karnataka	Sovereign	0.55	
8.06% State Government of Maharashtra	Sovereign	0.55	
Treasury Bills		0.31	
91 DAY T-BILL	Sovereign	0.31	
TREPS / Reverse Repo Investments / Term Deposits Placed as Margins		7.35	
Cash & Cash Equivalents		11.23	
Net Assets		100.00	

°Top 10 Equity Holdings
* Holding less than 0.75%

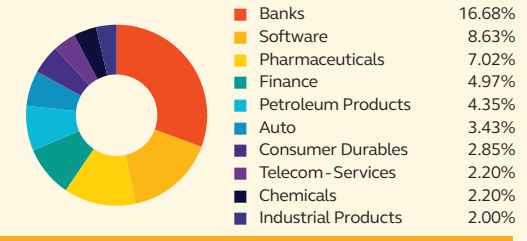
NET EQUITY : 37.00

For NAV details, please refer page 6

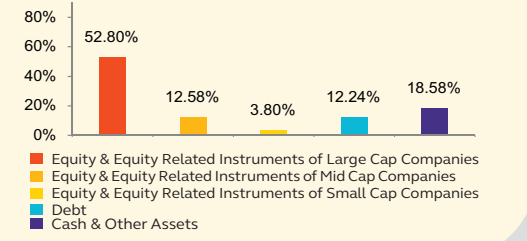
Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 3.43% risk free rate of return (1 days - MIBOR Rate As on April 30, 2021).
** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).
Weighted Average TER for the month, includes GST on management fees.

Industry Allocation of Equity Instruments (Top 10)

(As on April 30, 2021) (% of NAV)



Market Cap Allocation (As on April 30, 2021) (% of NAV)



Performance (As on 30/04/2021)

Period	Principal Balanced Advantage Fund		50% Nifty 100 TRI + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	14.98	11497.78	26.60	12660.35	49.89	14989.10
3 Years (30-04-2018 to 30-04-2021)	5.07	11601.00	9.99	13311.21	12.22	14134.81
5 Years (29-04-2016 to 30-04-2021)	6.88	13953.21	11.26	17059.90	14.70	19869.04
Since Inception (16-12-2010 to 30-04-2021)	8.47	23260.00	9.69	26124.39	10.39	27892.02

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
16-Apr-21	0.0540	13.7600	0.0619	15.7700
17-Mar-21	0.0538	13.7700	0.0616	15.7600
17-Feb-21	0.0540	13.9200	0.0617	15.9100
15-Jan-21	0.0537	13.7400	0.0613	15.6900

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

Investment Objective: To provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

Data As on April 30, 2021

Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500*
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	*12 installments each

Asset Under Management (₹ Cr)

MAAUM:	62.36
AUM:	62.08

Load Structure

Entry Load: NIL
Exit Load: Nil (w.e.f August 02, 2017)

Allotment Date & Benchmark

Allotment Date
Regular Plan: May 23, 2002
Direct Plan: January 1, 2013

Benchmark: Nifty Equity Savings Index

Plans Regular Plan & Direct Plan.
Options Both the Plans offer Growth & Half yearly and Quarterly IDCW Option.

Fund Manager Details

Name: Sudhir Kedia (For Equity Portion) & Gurvinder Singh Wasan (For Debt Portion)
Managing Since: October 2019 & May 2019
Total Experience: 14 years & 16 years

Month End Quants of the Debt Portfolio
(As on April 30, 2021)

Average Maturity: 1.76 years
Modified Duration: 1.52 years
Gross Yield to Maturity: 4.60%
Portfolio Turnover Ratio:** 3.78
Equity: 0.79
Debt: 0.08
Derivatives: 2.91

Expense Ratio* (As on April 30, 2021)

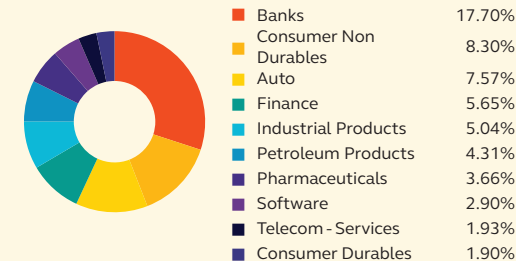
Direct Plan - 0.97 %
Regular Plan - 2.38 %

For NAV details, please refer page 6

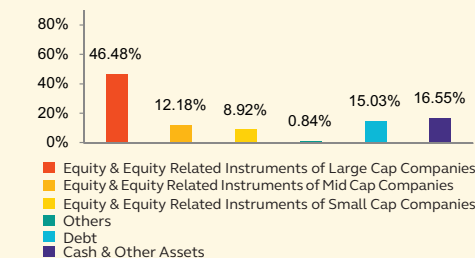
Note: ** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period (As on April 30, 2021).

*Weighted Average TER for the month, includes GST on management fees.

Industry Allocation (Top 10) (As on April 30, 2021) (% of NAV)



Market Cap Allocation (As on April 30, 2021) (% of NAV)



Portfolio

Name	Rating / Industry	% of NAV	% to Net Assets Derivatives	Name	Rating / Industry	% of NAV	% to Net Assets Derivatives
Banks		17.70	-2.81	Chemicals		1.70	
*ICICI Bank Ltd.	5.72	-1.07		Rossari Biotech Ltd.		1.70	
*HDFC Bank Ltd.		3.10		Insurance		1.51	
*IndusInd Bank Ltd.	2.00	-1.09		Max Financial Services Ltd.		1.51	
State Bank of India	1.74	-0.51		Industrial Capital Goods		1.46	
Axis Bank Ltd.	1.62	-0.14		ABB India Ltd.		1.46	
The Federal Bank Ltd.	1.29			Capital Markets		0.99	
Kotak Mahindra Bank Ltd.	1.13			Multi Commodity Exchange of India Ltd.		0.99	
Bank of Baroda	1.10			Auto Ancillaries		0.97	-0.10
Auto		7.57	-5.54	Subros Ltd.		0.87	
*Maruti Suzuki India Ltd.	7.57	-5.54		Exide Industries Ltd.		0.10	-0.10
Consumer Non Durables		6.95	-3.02	Construction		0.84	
*ITC Ltd.	2.16	-2.07		Brigade Enterprises Ltd.		0.84	
*United Spirits Ltd.	1.88	-0.95		Non - Ferrous Metals		0.25	-0.25
Godrej Consumer Products Ltd.	1.21			Hindalco Industries Ltd.		0.25	-0.25
Britannia Industries Ltd.	0.91			Other Equities*		5.05	
Dabur India Ltd.	0.79			Total Equity		68.42	-19.25
Finance		5.17	-4.94	DERIVATIVES			
*Housing Development Finance Corporation Ltd.	5.17	-4.94		Futures - National Stock Exchange of India Ltd.			-3.55
Industrial Products		5.04		BONDS & NCD		6.68	
*Polycab India Ltd.	3.99			Housing Development Finance Corporation Ltd	CRISIL AAA	1.64	
Schaeffler India Ltd.	1.05			Ultratech Cement Ltd	CRISIL AAA	1.63	
Petroleum Products		3.47	-2.06	Indian Railway Finance Corporation Ltd	CRISIL AAA	0.87	
Reliance Industries Ltd.	1.85	-1.86		NTPC Ltd	CRISIL AAA	0.87	
Bharat Petroleum Corporation Ltd.	1.42			REC Ltd	CRISIL AAA	0.84	
Hindustan Petroleum Corporation Ltd.	0.20	-0.20		National Bank for Agriculture and Rural Development	[ICRA]AAA	0.83	
Pharmaceuticals		3.02	-0.53	Sovereign		8.05	
Indoco Remedies Ltd.	1.30			5.15% Government of India	Sovereign	6.38	
IPCA Laboratories Ltd.	1.20			7.27% Government of India	Sovereign	0.86	
Divi's Laboratories Ltd.	0.52	-0.53		5.63% Government of India	Sovereign	0.81	
Software		2.90		Treasury Bills		0.30	
Tata Consultancy Services Ltd.	1.21			91 DAY T-BILL	Sovereign	0.30	
HCL Technologies Ltd.	0.85			TREPS / Reverse Repo Investments / Term Deposits Placed as Margins		11.72	
Infosys Ltd.	0.84			Cash & Cash Equivalents		4.83	
Telecom - Services		1.93		Net Assets		100.00	
*Bharti Airtel Ltd.	1.93						
Consumer Durables		1.90					
*Amber Enterprises India Ltd.	1.90						

*Top 10 Equity Holdings
*Holding less than 0.75%

NET EQUITY : 49.17

Performance (As on 30/04/2021)

Period	Principal Equity Savings Fund		Nifty Equity Savings Index (Scheme's Benchmark)		CRISIL 10 Year Gilt Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	24.67	12467.37	19.56	11956.02	4.38	10437.68
3 Years (30-04-2018 to 30-04-2021)	7.97	12588.10	9.20	13023.56	9.43	13106.90
5 Years (29-04-2016 to 30-04-2021)	8.64	15139.43	9.75	15928.14	7.30	14230.70
Since Inception (23-05-2002 to 30-04-2021)	8.13	43990.50	NA	NA	6.89	35379.54

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
Quarterly IDCW (Last 3 Quarters)				
17-Mar-21	0.2523	14.2431	NA	NA
17-Dec-20	0.3161	13.9706	NA	NA
17-Sep-20	0.2966	13.1673	0.3759	16.6917
Half Yearly IDCW				
17-Dec-20	0.6139	13.5676	0.6112	13.5132
17-Dec-19	0.1600	12.0846	0.2300	11.9707
17-Jun-19	0.5100	12.3253	0.6700	12.3010

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

Investment Objective: To generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the Scheme will be realized.

Data As on April 30, 2021



Fund Details



Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 500 [‡]
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500

[‡]12 installments each

Asset Under Management (₹ Cr)

MAAUM:	9.21
AUM:	9.06



Load Structure

Entry Load: NIL

Exit Load: 0.50% - If redeemed on or before 30 days from the date of allotment. NIL - If redeemed after 30 days from the date of allotment.



Allotment Date & Benchmark

Allotment Date

Regular Plan: April 21, 2016
Direct Plan: April 21, 2016

Benchmark: Nifty 50 Arbitrage Index



Plans Regular Plan & Direct Plan.

Options Both the Plans offer Monthly* IDCW & Growth Option. Monthly* IDCW Option under both the Plan offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

Fund Manager Details

Name: Rajat Jain
Managing Since: April 2016
Total Experience: 31 years



Other Details (As on April 30, 2021)

Portfolio Turnover Ratio**	: 9.09
Equity	: 0.70
Debt	: 0.01
Derivatives	: 8.39

Expense Ratio[#] (As on April 30, 2021)

Direct Plan	- 0.43 %
Regular Plan	- 0.86 %



For NAV details, please refer page 6

Note: ** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#]Weighted Average TER for the month, includes GST on management fees.

*Effective February 01, 2017.

Industry Allocation (As on April 30, 2021) (% of NAV)



Banks	17.84%
Pharmaceuticals	12.75%
Telecom - Services	7.67%
Construction Project	6.80%
Petroleum Products	5.50%
Software	5.38%
Cement & Cement Products	4.41%
Ferrous Metals	4.28%
Consumer Non Durables	2.34%
Construction	1.80%



Portfolio

Name	Rating / Industry	% of NAV	% to Net Assets Derivatives
Banks		17.84	-17.90
ICICI Bank Ltd.		8.20	-8.24
State Bank of India		5.85	-5.86
Axis Bank Ltd.		3.79	-3.80
Pharmaceuticals		12.75	-12.82
Dr. Reddy's Laboratories Ltd.		7.12	-7.17
Aurobindo Pharma Ltd.		5.63	-5.65
Telecom - Services		7.67	-7.71
Bharti Airtel Ltd.		7.67	-7.71
Construction Project		6.80	-6.85
Larsen & Toubro Ltd.		6.80	-6.85
Petroleum Products		5.50	-5.53
Reliance Industries Ltd.		5.50	-5.53
Software		5.38	-5.40
Infosys Ltd.		5.38	-5.40
Cement & Cement Products		4.41	-4.43
Grasim Industries Ltd.		4.41	-4.43
Ferrous Metals		4.28	-4.30
JSW Steel Ltd.		4.28	-4.30
Consumer Non Durables		2.34	-2.35
Hindustan Unilever Ltd.		2.34	-2.35
Construction		1.80	-1.81
DLF Ltd.		1.80	-1.81
Entertainment		1.23	-1.23
Zee Entertainment Enterprises Ltd.		1.23	-1.23
Total Equity		70.00	-70.33
Treasury Bills		0.11	
91 DAY T-BILL	Sovereign	0.11	
TREPS / Reverse Repo Investments / Term Deposits Placed as Margins		10.74	
Cash & Cash Equivalents		19.15	
Net Assets		100.00	



Performance (As on 30/04/2021)

Period	Principal Arbitrage Fund		Nifty 50 Arbitrage Index (Scheme's Benchmark)		CRISIL 1 Year T-Bill Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	1.58	10158.24	2.32	10231.96	3.73	10373.28
3 Years (30-04-2018 to 30-04-2021)	1.42	10432.96	4.59	11441.77	6.46	12068.55
5 Years (29-04-2016 to 30-04-2021)	2.99	11590.31	4.77	12626.26	6.43	13659.97
Since Inception (21-04-2016 to 30-04-2021)	3.03	11619.40	4.76	12636.64	6.43	13677.91

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
17-Aug-20	NA	NA	0.0478	10.1761
17-Jun-20	0.0556	10.1211	0.0563	10.2454
15-May-20	0.0559	10.1695	0.0566	10.2900

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Principal Cash Management Fund

(An open ended liquid scheme)

Credit Risk Rating
[ICRA] A1+mfs++

Investment Objective: To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

Data As on April 30, 2021

Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 2,000
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	6 installments each

Asset Under Management (₹ Cr)

MAAUM: 168.57
AUM: 174.51



Load Structure
Entry Load: NIL
Exit Load*

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

* with effect from October 20, 2019.

Allotment Date & Benchmark

Allotment Date
Regular Plan: August 30, 2004
Direct Plan: January 1, 2013

Benchmark: CRISIL Liquid Fund Index



Plans Regular Plan & Direct Plan.
Options Both the Plans offer IDCW & Growth Option. IDCW Frequency - Daily / Weekly / Monthly

Fund Manager Details

Name: Ms. Bekxy Kuriakose
Managing Since: May 2019
Total Experience: 20 years



Month End Quants of the Debt Portfolio

(As on April 30, 2021)
Average Maturity: 18 Days
Modified Duration: 17 Days
Scheme Yield: 3.26%
Macaulay Duration: 28 Days



Expense Ratio* (As on April 30, 2021)

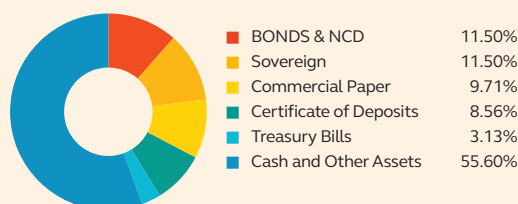
Direct Plan - 0.12 %
Regular Plan - 0.21 %



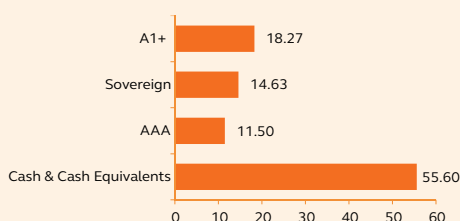
For NAV details, please refer page 6

Note: * Weighted Average TER for the month, includes GST on management fees.

Composition By Assets (As on April 30, 2021) (% of NAV)



Rating Profile (As on April 30, 2021) (% of NAV)



Portfolio

Name	Rating	% of NAV
BONDS & NCD		11.50
Power Grid Corporation of India Ltd.	CRISIL AAA	5.75
LIC Housing Finance Ltd.	CARE AAA	5.75
Sovereign		11.50
7.94% Government of India	Sovereign	8.62
6.17% Government of India	Sovereign	2.88
Commercial Paper		9.71
Housing Development Finance Corporation Ltd.	CRISIL A1+	5.72
Astec Lifesciences Ltd.	[ICRA] A1+	3.99
Certificate of Deposits		8.56
National Bank for Agriculture and Rural Development	CRISIL A1+	5.71
IndusInd Bank Ltd.	CRISIL A1+	2.85
Treasury Bills		3.13
91 DAY T-BILL	Sovereign	2.26
91 DAY T-BILL	Sovereign	0.87
TREPS / Reverse Repo Investments		54.35
TREPS		36.02
3.35% Reverse Repo		18.33
Cash & Cash Equivalents		1.25
Net Assets		100.00

Performance (As on 30/04/2021)

Period	Principal Cash Management Fund		CRISIL Liquid Fund Index (Scheme's Benchmark)		CRISIL 1 Year T-Bill Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	3.18	10318.47	3.95	10394.80	3.73	10373.28
3 Years (27-04-2018 to 30-04-2021)	2.22	10684.16	5.93	11895.61	6.46	12074.65
5 Years (29-04-2016 to 30-04-2021)	4.11	12233.78	6.34	13603.32	6.43	13659.97
Since Inception (30-08-2004 to 30-04-2021)	6.59	28977.36	6.92	30499.35	6.15	27045.75

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
Monthly IDCW (Last 3 Months)				
16-Apr-21	2.6975	1,025.4219	2.7721	1,025.5133
17-Mar-21	2.3333	1,025.0577	2.4026	1,025.1438
17-Feb-21	2.9556	1025.6800	3.0405	1025.7817

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000. Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

Past performance is no guarantee of future result. (++) for rating methodology please refer page 4.)

Principal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.)

[Please refer page no. 23 of SID on which the concept of Macaulay's Duration has been explained.]

Investment Objective: To generate regular income & capital appreciation through investments in debt securities and money market instruments.

Data As on April 30, 2021



Fund Details



Minimum Investment Amount (₹)

Lumpsum
New Investor- ₹ 5,000
Existing Investor- ₹ 1,000

Special Products
SIP- ₹ 2,000
STP- ₹ 1,000
RWP- ₹ 500
6 installments each

Asset Under Management (₹ Cr)

MAAUM: 128.52
AUM: 127.19



Load Structure

Entry Load: NIL
Exit Load: NIL

Allotment Date & Benchmark

Allotment Date

Regular Plan: December 28, 2007
Direct Plan: January 1, 2013



Benchmark: Nifty Ultra Short Duration Debt Index



Plans

Regular Plan & Direct Plan.
Options Both the Plans offer IDCW & Growth Option. IDCW Frequency - Regular Plan: Daily & Weekly IDCW - Reinvestment Facility Monthly IDCW - Payout, IDCW Reinvestment and IDCW Sweep facility. Direct Plan: Monthly IDCW - Payout, IDCW Reinvestment and IDCW Sweep facility.

Fund Manager Details

Name: Ms. Bekxy Kuriakose
Managing Since: May 2019
Total Experience: 20 years



Month End Quants of the Debt Portfolio

(As on April 30, 2021)
Average Maturity: 124 Days
Modified Duration: 119 Days
Scheme Yield: 3.50%
Macaulay Duration: 138 Days

Expense Ratio* (As on April 30, 2021)

Direct Plan - 0.23%
Regular Plan - 1.05%



For NAV details, please refer page 6

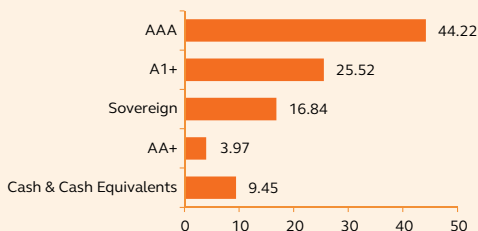
Note: * Weighted Average TER for the month, includes GST on management fees.

Composition By Assets (As on April 30, 2021) (% of NAV)



BONDS & NCD	48.19%
Commercial Paper	14.82%
Certificate of Deposits	10.70%
Sovereign	7.19%
State Government Securities	5.18%
Treasury Bills	4.47%
Cash and Other Assets	9.45%

Rating Profile (As on April 30, 2021) (% of NAV)



Portfolio

Name	Rating	% of NAV
BONDS & NCD		
Bajaj Finance Ltd	CARE AAA	7.15
Indian Railway Finance Corporation Ltd	CRISIL AAA	6.40
REC Ltd	CRISIL AAA	5.64
Small Industries Development Bank of India	CARE AAA	5.53
HDB Financial Services Ltd	CRISIL AAA	5.05
Reliance Industries Ltd	CRISIL AAA	4.07
Cholamandalam Investment & Finance Co	IND AA+	3.97
National Bank for Agriculture and Rural Development	CRISIL AAA	3.97
Grasim Industries Ltd	CRISIL AAA	2.43
LIC Housing Finance Ltd	CRISIL AAA	1.99
Ultratech Cement Ltd	CRISIL AAA	1.59
Power Grid Corporation of India Ltd	CRISIL AAA	0.40
Sovereign		
8.79% Government of India	Sovereign	4.03
10.25% Government of India	Sovereign	3.16
State Government Securities		
8.62% State Government of Gujarat	Sovereign	3.99
8.59% State Government of Gujarat	Sovereign	1.19
Commercial Paper		
Housing Development Finance Corporation Ltd.	CRISIL A1+	7.02
Astec Lifesciences Ltd.	[ICRA] A1+	3.90
LIC Housing Finance Ltd.	CRISIL A1+	3.90
Certificate of Deposits		
IndusInd Bank Ltd.	CRISIL A1+	6.07
Axis Bank Ltd.	CRISIL A1+	4.63
Treasury Bills		
182 DAY T-BILL	Sovereign	3.92
91 DAY T-BILL	Sovereign	0.55
TREPS / Reverse Repo Investments		
TREPS		7.29
Cash & Cash Equivalents		
		2.16
Net Assets		
		100.00



Performance (As on 30/04/2021)

Period	Principal Ultra Short Term Fund		Nifty Ultra Short Duration Debt Index (Scheme's Benchmark)		CRISIL 1 Year T-Bill Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	3.39	10339.10	4.69	10468.86	3.73	10373.28
3 Years (27-04-2018 to 30-04-2021)	3.46	11077.59	6.72	12162.18	6.46	12074.65
5 Years (29-04-2016 to 30-04-2021)	4.79	12637.87	6.97	14012.32	6.43	13659.97
Since Inception (28-12-2007 to 30-04-2021)	6.02	21822.64	8.17	28518.63	6.45	23043.41

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
Monthly IDCW (Last 3 Months)				
16-Apr-21	3.0984	1,061.9276	3.8140	1,062.6826
17-Mar-21	1.8513	1,060.6805	2.5185	1,061.3871
17-Feb-21	2.3693	1061.1985	3.1559	1062.0245

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Note: Effective October 21, 2011 fresh subscriptions/switch-in in any mode (including Systematic Investment Plan [SIP] / Systematic Transfer Plan [STP]) under Daily & Weekly IDCW Option and Payout & Sweep facility to Monthly IDCW Option under the Regular Plan of the Scheme are not available. The same may however be open and available for subscription at a later date.

Principal Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months)

[Please refer page no. 24 of SID on which the concept of Macaulay's Duration has been explained.]

Investment Objective: To generate regular income and capital appreciation through investments in debt securities and money market instruments.

Data As on April 30, 2021



Fund Details



Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 2,000
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	6 installments each

Asset Under Management (₹ Cr)

MAAUM:	74.21
AUM:	74.56



Load Structure

Entry Load: NIL
Exit Load: NIL (w.e.f December 26, 2019)

Allotment Date & Benchmark

Allotment Date

Regular Plan: September 14, 2004
Direct Plan: January 1, 2013

Benchmark: CRISIL Low Duration Debt Index



Plans

Regular Plan & Direct Plan.
Options Both the Plans offer IDCW & Growth Option. IDCW Frequency - Daily / Weekly / Monthly

Fund Manager Details

Name: Ms. Bekxy Kuriakose
Managing Since: May 2019
Total Experience: 20 years



Month End Quants of the Debt Portfolio

(As on April 30, 2021)
Average Maturity: 221 Days
Modified Duration: 207 Days
Scheme Yield: 3.72%
Macaulay Duration: 240 Days

Expense Ratio* (As on April 30, 2021)

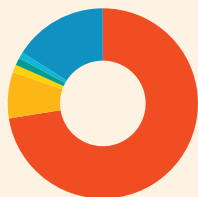
Direct Plan - 0.22 %
Regular Plan - 0.55 %



For NAV details, please refer page 6

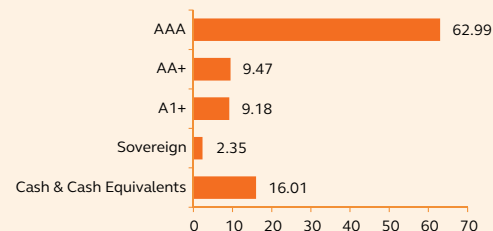
Note: * Weighted Average TER for the month, includes GST on management fees.

Composition By Assets (As on April 30, 2021) (% of NAV)



BONDS & NCD	72.46%
Certificate of Deposits	7.86%
Commercial Paper	1.32%
Sovereign	1.27%
Treasury Bills	1.08%
Cash and Other Assets	16.01%

Rating Profile (As on April 30, 2021) (% of NAV)



Portfolio

Name	Rating	% of NAV
BONDS & NCD		72.46
REC Ltd	CRISIL AAA	8.23
Indian Railway Finance Corporation Ltd	CRISIL AAA	8.18
National Bank for Agriculture and Rural Development	CRISIL AAA	6.92
Ultratech Cement Ltd	CRISIL AAA	6.82
Cholamandalam Investment & Finance Co	IND AA+	6.78
L&T Finance Ltd	IND AAA	6.75
Housing Development Finance Corporation Ltd	CRISIL AAA	5.46
LIC Housing Finance Ltd	CRISIL AAA	4.74
National Housing Bank	CRISIL AAA	4.17
Indian Oil Corporation Ltd	CRISIL AAA	4.06
Small Industries Development Bank of India	CARE AAA	4.05
NTPC Ltd	CRISIL AAA	3.61
The Ramco Cements Ltd	[ICRA]AA+	2.69
Sovereign		1.27
6.17% Government of India	Sovereign	1.27
Commercial Paper		1.32
Housing Development Finance Corporation Ltd.	CRISIL A1+	1.32
Certificate of Deposits		7.86
Axis Bank Ltd.	CRISIL A1+	5.27
IndusInd Bank Ltd.	CRISIL A1+	2.59
Treasury Bills		1.08
91 DAY T-BILL	Sovereign	1.08
TREPS / Reverse Repo Investments		13.61
TREPS		13.61
Cash & Cash Equivalents		2.40
Net Assets		100.00



Performance (As on 30/04/2021)

Period	Principal Low Duration Fund		CRISIL Low Duration Debt Index (Scheme's Benchmark)		CRISIL 1 Year T-Bill Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	10.35	11035.38	6.53	10652.77	3.73	10373.28
3 Years (27-04-2018 to 30-04-2021)	-0.42	9874.09	7.61	12469.87	6.46	12074.65
5 Years (29-04-2016 to 30-04-2021)	2.71	11432.85	7.59	14419.20	6.43	13659.97
Since Inception (14-09-2004 to 30-04-2021)	6.25	27421.14	7.50	33279.45	6.16	27023.55

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.



IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
Monthly IDCW (Last 3 Months)				
16-Apr-19	5.2932	1144.4125	5.6175	1146.6914
15-Mar-19	7.8697	1146.9890	8.0461	1149.1200
15-Feb-19	2.6336	1141.7529	2.2227	1143.2966

Past performance may or may not be sustained in the future. * On face value of ₹ 1,000.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Past performance is no guarantee of future result.

Principal Short Term Debt Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years.)

[Please refer page no. 23 of SID on which the concept of Macaulay's Duration has been explained.]

Investment Objective: To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

Data As on April 30, 2021

Fund Details

Minimum Investment Amount (₹)

Lumpsum	Special Products
New Investor- ₹ 5,000	SIP- ₹ 2,000
Existing Investor- ₹ 1,000	STP- ₹ 1,000
	RWP- ₹ 500
	6 installments each

Asset Under Management (₹ Cr)

MAAUM:	138.63
AUM:	134.89

Load Structure

Entry Load: NIL
Exit Load: NIL (w.e.f December 26, 2019)

Allotment Date & Benchmark

Allotment Date
Regular Plan: May 09, 2003
Direct Plan: January 1, 2013

Benchmark: CRISIL Short-Term Bond Fund Index

Plans Regular Plan & Direct Plan.
Options Both the Plans offer IDCW & Growth Option.
IDCW Frequency Monthly

Fund Manager Details

Name: Gurvinder Singh Wasan
Managing Since: April 2011
Total Experience: 16 years

Month End Quants of the Debt Portfolio
(As on April 30, 2021)

Average Maturity: 2.91 years
Modified Duration: 2.46 years
Scheme Yield: 4.85%
Macaulay Duration: 2.61 years

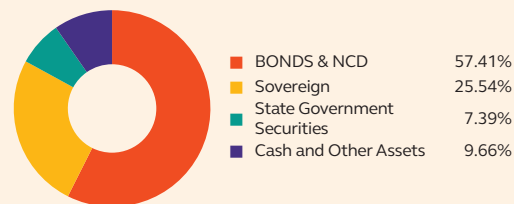
Expense Ratio* (As on April 30, 2021)

Direct Plan - 0.62 %
Regular Plan - 1.03 %

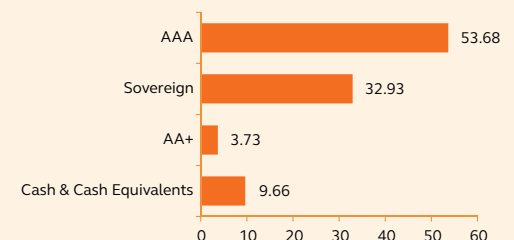
For NAV details, please refer page 6

Note: * Weighted Average TER for the month, includes GST on management fees.

Composition By Assets (As on April 30, 2021) (% of NAV)



Rating Profile (As on April 30, 2021) (% of NAV)



Portfolio

Name	Rating	% of NAV
BONDS & NCD		57.41
Housing Development Finance Corporation Ltd	CRISIL AAA	5.37
Ultratech Cement Ltd	CRISIL AAA	5.25
Indian Oil Corporation Ltd	CRISIL AAA	4.50
NTPC Ltd	CRISIL AAA	4.49
HDFC Bank Ltd	CRISIL AAA	4.00
ICICI Bank Ltd	[ICRA]AAA	3.93
National Housing Bank	CRISIL AAA	3.93
Power Finance Corporation Ltd	CRISIL AAA	3.91
Reliance Industries Ltd	CRISIL AAA	3.89
LIC Housing Finance Ltd	CRISIL AAA	3.87
Hindustan Petroleum Corporation Ltd	CRISIL AAA	3.84
The Ramco Cements Ltd	[ICRA]AA+	3.73
REC Ltd	CRISIL AAA	3.09
Indian Railway Finance Corporation Ltd	CRISIL AAA	2.82
National Bank for Agriculture and Rural Development	CRISIL AAA	0.79
Sovereign		25.54
5.15% Government of India	Sovereign	8.08
6.18% Government of India	Sovereign	4.23
5.22% Government of India	Sovereign	3.69
5.63% Government of India	Sovereign	3.34
6.84% Government of India	Sovereign	3.06
7.27% Government of India	Sovereign	1.18
7.16% Government of India	Sovereign	1.17
7.32% Government of India	Sovereign	0.79
State Government Securities		7.39
6.45% State Government of Maharashtra	Sovereign	7.39
TREPS / Reverse Repo Investments		7.53
TREPS		7.53
Cash & Cash Equivalents		2.13
Net Assets		100.00

Performance (As on 30/04/2021)

Period	Principal Short Term Debt Fund		CRISIL Short-Term Bond Fund Index (Scheme's Benchmark)		CRISIL 10 Year Gilt Index (Additional Benchmark)	
	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	14.31	11431.08	8.23	10823.50	4.38	10437.68
3 Years (27-04-2018 to 30-04-2021)	4.43	11392.68	8.75	12873.16	9.42	13115.22
5 Years (29-04-2016 to 30-04-2021)	5.37	12990.28	8.09	14760.87	7.30	14230.70
Since Inception (09-05-2003 to 30-04-2021)	7.15	34631.70	7.39	36055.18	6.18	29397.09

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. **Past performance may or may not be sustained in future.** Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

IDCW Update

Date	Regular Plan		Direct Plan	
	IDCW (₹/Unit)*	Cum IDCW NAV	IDCW (₹/Unit)*	Cum IDCW NAV
Monthly IDCW (Last 3 Months)				
16-Apr-21	0.0182	12.8376	0.0351	12.8869
17-Dec-20	0.0550	12.8744	0.0597	12.9115
17-Nov-20	0.0910	12.9104	0.0962	12.9480

Past performance may or may not be sustained in the future. * On face value of ₹ 10.

Note: All IDCW (₹/Unit) figures are Gross IDCW. Pursuant payment of IDCW, the NAV of IDCW Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

Past performance is no guarantee of future result.

Principal Global Opportunities Fund

(An open ended fund of fund scheme investing in Principal Global Investors Funds - Origin Global Smaller Companies Fund)

Investment Objective: Investment Objective: To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

Data As on April 30, 2021

Fund Details

Minimum Investment Amount (₹)

Lumpsum New Investor- ₹ 10,000 Existing Investor- ₹ 1,000	Special Products SIP- ₹ 2,000 STP- ₹ 1,000 RWP- ₹ 500 6 installments each
--	--

Asset Under Management (₹ Cr)

MAAUM: 29.00
AUM: 31.15

Load Structure

Entry Load: NIL
Exit Load: If redeemed on or before 1 Year from the date of allotment - 1%.

Allotment Date & Benchmark

Allotment Date
Regular Plan: March 29, 2004
Direct Plan: January 2, 2013
Benchmark: MSCI All Country World Small Cap Index- TRI

Plans Regular Plan & Direct Plan.
IDCW Frequencies Both the Plans offer Growth & IDCW Option. IDCW Option under both the Plan offers facility of IDCW Payout, IDCW Reinvestment and IDCW Sweep.

Fund Manager Details

Name: Rajat Jain
Managing Since: March 2004
Total Experience: 31 years

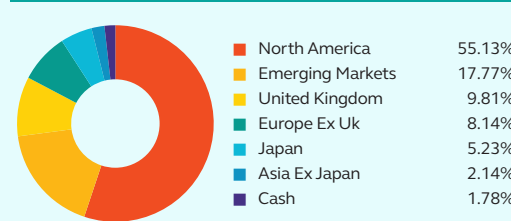
Expense Ratio[#] (As on April 30, 2021)

Direct Plan - 0.99%
Regular Plan - 1.43%

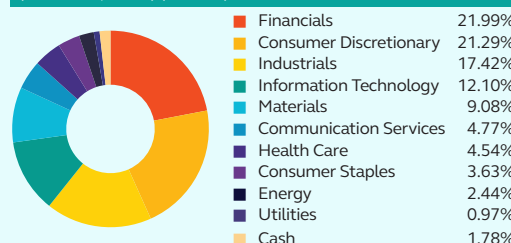
For NAV details, please refer page 6

Note: [#] Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Weighted Average TER for the month, includes GST on management fees.

Regional Allocation of underlying fund (As on March, 31 2021) (% of NAV)



Industry Allocation of underlying fund (As on March, 31 2021) (% of NAV)



Portfolio

Name	Rating / Industry	% of NAV
Mutual Fund Units / Exchange Traded Funds		97.70
PGIF Origin Global Smaller Companies Fund - Usd I Class Accumulation	Mutual Fund	97.70
Treasury Bills		0.03
91 DAY T-BILL	Sovereign	0.03
TREPS / Reverse Repo Investments		3.16
TREPS		3.16
Cash & Cash Equivalents		-0.89
Net Assets		100.00

Principal Global Investor Fund - Origin Global Smaller Companies Fund (Underlying Fund) as on March, 31 2021

Name	% of NAV	Name	% of NAV
Navient Corp	1.46	Dino Polska S.A.	0.47
Deckers Outdoor Corporation	1.32	Stifel Financial Corp.	0.47
IA Financial Corporation Inc.	1.27	Companhia de Licoacao das Americas	0.47
BayCurrent Consulting, Inc.	1.21	Arcaady Technology Corporation	0.47
Virtus Investment Partners, Inc.	1.20	Pacira Biosciences, Inc.	0.46
Kindred Group plc Shs Swedish Depositary Receipts	1.18	Lonking Holdings Limited	0.46
Metrople Television SA	1.12	Sheng Siang Group Ltd.	0.46
PennyMac Financial Services, Inc.	1.11	Plus500 Ltd.	0.46
Customers Bancorp, Inc.	1.10	Vistry Group PLC	0.45
Atkore Inc	1.04	Fabrinet	0.44
Lithia Motors, Inc. Class A	1.03	Criteo SA Sponsored ADR	0.44
Louisiana-Pacific Corporation	1.03	LHC Group, Inc.	0.43
Tempur Sealy International Inc	1.01	Reply S.p.A.	0.43
Kulicke & Soffa Industries, Inc.	0.99	Mycronic AB	0.43
Sleep Number Corporation	0.99	Sao Martinho S.A.	0.43
UFP Industries, Inc.	0.97	Group 1 Automotive, Inc.	0.43
Installed Building Products, Inc.	0.95	SciPlay Corp. Class A	0.43
Haibian International Holdings Limited	0.92	Relia, Inc.	0.42
Flagstar Bancorp, Inc.	0.92	Chicony Power Technology Co., Ltd.	0.42
Asbury Automotive Group, Inc.	0.91	Houlihan Lokey, Inc. Class A	0.41
Gamesys Group PLC	0.91	Moelis & Co. Class A	0.41
Malibu Boats, Inc. Class A	0.89	Williams-Sonoma, Inc.	0.41
AllianceBernstein Holding L.P.	0.89	PROC Holdings, Inc.	0.41
Helen of Troy Limited	0.89	Flow Traders NV	0.40
Advanced Energy Industries, Inc.	0.89	XP Power Ltd.	0.40
Grand Pacific Petrochemical Corp.	0.85	Azimut Holding Spa	0.40
Takeuchi Mfg Co., Ltd.	0.84	Dogus Otomotiv Servis ve Ticaret Anonim Sirketi	0.40
ProPetro Holding Corp.	0.80	J2 Global, Inc.	0.40
SINBON Electronic Co., Ltd.	0.80	China General Plastics Corporation	0.40
Exaro Resources Limited	0.79	Parade Technologies, Ltd.	0.39
Kforce Inc.	0.79	LGI Homes, Inc.	0.39
Timken Company	0.78	ASGN Inc	0.39
Lifco AB Class B	0.78	NMI Holdings, Inc. Class A	0.38
MLN Corp	0.78	PT Sarana Menara Nusantara Tbk	0.38
Ferrexpo plc	0.77	Volusion Group plc	0.38
MGIC Investment Corporation	0.76	Kin and Carta Plc	0.38
Equitable Group Inc.	0.75	Bellway p.l.c.	0.37
Sonos, Inc.	0.71	Torex Gold Resources Inc.	0.36
Toei Animation Co., Ltd.	0.71	888 Holdings Plc	0.36
Radian Group Inc.	0.70	Diploma PLC	0.36
AutoNation, Inc.	0.65	Insight Enterprises, Inc.	0.35
Hansol Chemical Co., Ltd	0.63	Ichor Holdings, Ltd.	0.35
ENERJISA ENERJIA S	0.62	Carabao Group Public Company Ltd(Alien Mkt)	0.35
Scandinavian Tobacco Group A/S	0.61	Erova International Inc	0.35
IG Group Holdings plc	0.61	Compania de Transmissao de Energia Eletrica Paulista Pfd	0.35
Saia, Inc.	0.60	Kadant Inc.	0.35
Amedisys, Inc.	0.59	LCI Industries	0.35
West Fraser Timber Co. Ltd.	0.59	Elite Material Co., Ltd.	0.34
United Therapeutics Corporation	0.59	AGCO Corporation	0.34
Corus Entertainment Inc. Class B	0.59	Western Forest Products Inc.	0.33
CMC Markets Plc	0.58	Pepkor Holdings Ltd.	0.33
Avanza Bank Holding AB	0.58	Winnabago Industries, Inc.	0.33
Future plc	0.57	Victory Capital Holdings, Inc. Class A	0.33
Iontrust Asset Management PLC	0.57	Phison Electronics Corp.	0.32
JOST Werke AG	0.57	Foot Locker, Inc.	0.32
Kumho Petrochemical Co., Ltd.	0.56	Q Technology (Group) Co. Ltd.	0.32
Patrick Industries, Inc.	0.56	Lumentum Holdings, Inc.	0.31
Mineral Resources Limited	0.56	ELAN Microelectronics Corp.	0.31
Tymna Plc	0.56	Evercore Inc Class A	0.31
Micro-Star International Co., Ltd.	0.56	Swissquote Group Holding Ltd.	0.31
WESCO International, Inc.	0.55	HITO-Communications Holdings, Inc.	0.31
Linamar Corporation	0.55	Samsung Securities Co., Ltd.	0.31
Corcept Therapeutics Incorporated.	0.55	Turning Point Brands Inc	0.31
Cresco Ltd.	0.55	Greattek Electronics, Inc.	0.31
China Medical System Holdings Ltd.	0.55	Tianneng Power International Limited	0.30
Axon Enterprise Inc	0.55	GrafTech International Ltd.	0.30
Towa Pharmaceutical Co., Ltd.	0.54	Dana Incorporated	0.30
Hillenbrand, Inc.	0.54	Central Asia Metals Plc	0.30
Brunswick Corporation	0.54	Super Retail Group Limited	0.30
Medpace Holdings, Inc.	0.53	Silicon Motion Technology Corporation Sponsored ADR	0.30
Hilltop Holdings Inc.	0.53	Cooper Tire & Rubber Company	0.30
Parex Resources Inc.	0.53	Holtek Semiconductor Inc.	0.30
GB Group PLC	0.53	Howden Joinery Group PLC	0.30
Nu Skin Enterprises, Inc. Class A	0.52	Simplo Technology Co. Ltd.	0.30
YETI Holdings, Inc.	0.51	Pharming Group NV	0.29
Sitronix Technology Corp.	0.51	Sino-American Silicon Products Inc.	0.29
Mastercraft Boat Holdings, Inc.	0.50	Korea Petro Chemical Ind. Co., Ltd.	0.29
Canfor Corporation	0.50	SMART Global Holdings, Inc.	0.29
Artisan Partners Asset Management, Inc. Class A	0.49	Qudian, Inc. Sponsored ADR Class A	0.29
Perficient, Inc.	0.49	Axos Financial, Inc.	0.29
Builders FirstSource, Inc.	0.49	Gurit Holding AG	0.28
T-Gaia Corporation	0.49	Beach Energy Limited	0.28
Kiwom Securities Co., Ltd	0.49	Centerra Gold Inc.	0.28
PJT Partners, Inc. Class A	0.49	Imdex Ltd.	0.27
Fox Factory Holding Corp.	0.48	Champion Iron Ltd.	0.27
Computacenter Plc	0.48	Altra Industrial Motion Corp.	0.27
Redrow plc	0.48	Standex International Corporation	0.27
Nexxteer Automotive Group Limited	0.48	flatexDEGIRO AG	0.25
Medfast, Inc.	0.48	Koza Altin Istetmeleri A.S.	0.24
Virtu Financial, Inc. Class A	0.48	Capcom Co., Ltd.	0.16
EMCOR Group, Inc.	0.47	Cash	1.78
Nolato AB Class B	0.47	Total	100.00
King's Town Bank	0.47		

Performance (As on 30/04/2021)

Period	Principal Global Opportunities Fund		MSCI All Country World Small Cap Index - TRI (Scheme's Benchmark)		Nifty 50 - TRI (Additional Benchmark)	
	^>Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns	Returns (%)	\$PTP Returns
1 Year (30-04-2020 to 30-04-2021)	71.19	17119.39	64.93	16492.86	49.89	14989.10
3 Years (30-04-2018 to 30-04-2021)	15.37	15361.92	16.53	15829.79	12.22	14134.81
5 Years (29-04-2016 to 30-04-2021)	17.37	22289.99	16.58	21556.20	14.70	19869.04
Since Inception (29-03-2004 to 30-04-2021)	9.38	46305.90	13.59	88295.85	14.65	103588.98

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option. Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR). \$ PTP (Point to Point) Returns are based on standard investment of ₹ 10,000/- made at the beginning of relevant period. ^ Growth Option Please refer page 30 for annexure of returns for all scheme managed by the fund manager.

Annexure for returns of all the schemes (as on 30th April 2021)

Scheme Name	1 Year CAGR (%)	3 Years CAGR (%)	5 Years CAGR (%)	Since Inception CAGR (%)	Date of Inception
FUNDS MANAGED BY MR. RAVI GOPALAKRISHNAN (TOTAL SCHEMES MANAGED : 8 SCHEMES)					
Principal Emerging Bluechip Fund	57.77	9.19	16.69	23.97	12-11-2008
NIFTY Large Midcap 250 Index - TRI	63.42	10.59	15.96	18.06	
Principal Focused Multicap Fund	48.65	13.74	15.49	15.33	11-11-2005
S&P BSE 250 Large Midcap - TRI	54.33	11.34	15.18	13.62	
Principal Dividend Yield Fund	49.06	9.99	16.50	12.63	15-10-2004
Nifty Dividend Opportunities 50 - TRI	45.14	6.78	13.47	NA	
Principal Multi Cap Growth Fund	51.72	6.24	14.43	15.13	25-10-2000
NIFTY 500 Multicap 50:25:25 - TRI	68.73	9.19	14.88	NA	
Principal Balanced Advantage Fund (Equity Portion)	14.98	5.07	6.88	8.47	16-12-2010
50% Nifty 100 TRI Index + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index	26.60	9.99	11.26	9.69	
Principal Hybrid Equity Fund (Equity Portion)	39.47	6.81	13.54	11.13	14-01-2000
CRISIL Hybrid 35+65 - Aggressive Index**	36.43	11.66	13.34	NA	
Principal Small Cap Fund	91.86	NA	NA	30.81	13-05-2019
Nifty SmallCap 100 Index - TRI	111.71	NA	NA	20.24	
Principal Midcap Fund	61.20	NA	NA	26.96	30-12-2019
Nifty Midcap 100 - TRI	80.61	NA	NA	31.04	
FUNDS MANAGED BY MR. SUDHIR KEDIA (TOTAL SCHEMES MANAGED : 4 SCHEMES)					
Principal Tax Savings Fund	51.68	5.84	14.17	15.79	31-03-1996
Nifty 500 Index - TRI [§]	55.74	10.45	14.77	13.65	
Principal Personal Tax Saver Fund	52.20	5.89	11.01	18.62	31-03-1996
Nifty 500 Index - TRI [§]	55.74	10.45	14.77	13.65	
Principal Equity Savings Fund (Equity Portion)	24.67	7.97	8.64	8.13	23-05-2002
Nifty Equity Savings Index	19.56	9.20	9.75	NA	
Principal Midcap Fund	61.20	NA	NA	26.96	30-12-2019
Nifty Midcap 100 - TRI	80.61	NA	NA	31.04	
FUNDS MANAGED BY MR. GURVINDER SINGH WASAN (TOTAL SCHEME MANAGED : 2 SCHEMES)					
Principal Short Term Debt Fund	14.31	4.43	5.37	7.15	09-05-2003
CRISIL Short Term Bond Fund Index	8.23	8.75	8.09	7.39	
Principal Equity Savings Fund (Debt Portion)	24.67	7.97	8.64	8.13	23-05-2002
Nifty Equity Savings Index	19.56	9.20	9.75	NA	
FUNDS MANAGED BY MR. RAJAT JAIN (TOTAL SCHEMES MANAGED : 3 SCHEMES)					
Principal Nifty 100 Equal Weight Fund	56.63	7.15	11.06	10.70	27-07-1999
Nifty 100 Equal Weight - TRI	59.49	8.02	12.90	NA	
Principal Arbitrage Fund	1.58	1.42	2.99	3.03	21-04-2016
Nifty 50 Arbitrage Index	2.32	4.59	4.77	4.76	
Principal Global Opportunities Fund	71.19	15.37	17.37	9.38	29-03-2004
MSCI All Country World Small Cap Index - TRI	64.93	16.53	16.58	13.59	
FUNDS MANAGED BY MS. BEKXY KURIAKOSE (TOTAL SCHEMES MANAGED : 5 SCHEMES)					
Principal Hybrid Equity Fund (Debt Portion)	39.47	6.81	13.54	11.13	14-01-2000
CRISIL Hybrid 35+65 - Aggressive Index**	36.43	11.66	13.34	NA	
Principal Balanced Advantage Fund (Debt Portion)	14.98	5.07	6.88	8.47	16-12-2010
50% Nifty 100 TRI Index + 35% CRISIL Short Term Bond Index + 15% Nifty Arbitrage Index	26.60	9.99	11.26	9.69	
Principal Cash Management Fund	3.18	2.22	4.11	6.59	30-08-2004
CRISIL Liquid Fund Index	3.95	5.93	6.34	6.92	
Principal Low Duration Fund	10.35	-0.42	2.71	6.25	14-09-2004
CRISIL Low Duration Debt Index	6.53	7.61	7.59	7.50	
Principal Ultra Short Term Fund	3.39	3.46	4.79	6.02	28-12-2007
Nifty Ultra Short Duration Debt Index	4.69	6.72	6.97	8.17	
FUNDS MANAGED BY MR. SIDDARTH MOHTA (TOTAL SCHEMES MANAGED : 2 SCHEMES)					
Principal Multi Cap Growth Fund	51.72	6.24	14.43	15.13	25-10-2000
NIFTY 500 Multicap 50:25:25 - TRI	68.73	9.19	14.88	NA	
Principal Small Cap Fund	91.86	NA	NA	30.81	13-05-2019
Nifty SmallCap 100 - TRI Index	111.71	NA	NA	20.24	
FUNDS MANAGED BY MR. ASHISH AGGARWAL (TOTAL SCHEME MANAGED : 1 SCHEME)					
Principal Hybrid Equity Fund (Equity Portion)	39.47	6.81	13.54	11.13	14-01-2000
CRISIL Hybrid 35+65 - Aggressive Index**	36.43	11.66	13.34	NA	

Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR).

Performance of the IDCW option for the investors would be net of Dividend distribution tax, as applicable.

Mr. Ravi Gopalakrishnan manages Principal Emerging Bluechip Fund, Principal Focused Multicap Fund, and Principal Dividend Yield Fund (w.e.f. October 2019).

Mr. Ravi Gopalakrishnan manages Principal Multi Cap Growth Fund, Principal Balanced Advantage Fund - Equity Portion, and Principal Small Cap Fund (w.e.f. July 2019)

Mr. Sudhir Kedia manages Principal Tax Savings Fund, Principal Personal Tax Saver Fund and Principal Equity Savings Fund - Equity Portion (w.e.f. October 2019)

Mr. Ravi Gopalakrishnan manage Principal Hybrid Equity Fund - Equity Portion, Mr. Bekxy Kuriakose - Debt Portion and Mr. Ashish Aggrawal - Associate Fund Manager (w.e.f. October 2019)

Mr. Siddarth Mohta has been appointed as a Associate Fund Manager of Principal Multi Cap Growth Fund (w.e.f. August 2018) & Principal Small Cap Fund (w.e.f. May 2019)

Ms. Bekxy Kuriakose manages Principal Cash Management Fund, Principal Low Duration Fund & Principal Ultra Short Term Fund (w.e.f. May 2019)

Mr. Ravi Gopalakrishnan & Mr. Sudhir Kedia manages Principal Midcap Fund (w.e.f. December 2019)

Mr. Sudhir Kedia & Mr. Anirvan Sarkar (for foreign investments) manages Principal Large Cap Fund (w.e.f. October 2020)

Mr. Gurvinder Singh Wasan manages Principal Short Term Debt Fund (w.e.f. April 2011), Principal Equity Savings Fund - Debt Portion (w.e.f. May, 2019)

Mr. Rajat Jain manages Principal Nifty 100 Equal Weight Fund (w.e.f. August 2015), Principal Arbitrage Fund (w.e.f. April 2016) and Principal Global Opportunities Fund (w.e.f. March 2004)

Ms. Bekxy Kuriakose manages Principal Hybrid Equity Fund-Debt Portion (w.e.f. Mar 2016), Principal Balanced Advantage Fund -

Debt Portion (w.e.f. January 01, 2018)

** The equity component of CRISIL Hybrid 35+65 - Aggressive Index is represented by total returns variant of S&P BSE 200.

[§]As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of Nifty 500 Index PRI values from date 31-03-1996 to 26-11-1998 and TRI values since 26-11-1998.

Principal Large cap Fund has completed 6 months but has not completed 1 year

Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

Principal Asset Management Private Limited - OPA & ISC:

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
- **New Delhi:** A-121, 12th Floor, Himalaya House, 23 K. G. Marg, New Delhi-110 001.
- **Ahmedabad:** 301, 3rd Floor, Amarnath Business Centre-2, St. Xaviers College Corner, Off. C. G. Road, Navrangpura, Ahmedabad - 380 009.
- **Bengaluru:** 410, 4th Floor, Prestige Meridian -1, No. 29, M. G. Road, Bengaluru - 560 001.
- **Chandigarh:** SCO NO 2471-72, 2ND Floor, Sector 22C, Chandigarh, Pincode - 160 022.
- **Jaipur:** Office No. 445, 4th Floor, Ganpati Plaza, M. I. Road, Jaipur-302 005
- **Pune:** Office No.2, 2nd Floor, Aditya Centeegra, Ferguson College Road, Dnyaneshwar Paduka Chowk, Shivajinagar, Pune - 411 004.
- **Chennai:** "Amara Sri", Old No. 313, New No. 455, Block No. 75, 7th Floor, Anna Salai, Teynampet, Chennai-600 018
- **Hyderabad:** Regus Solitaire Business Centre Pvt Ltd. Level 4, Gumidelli Towers, Old Airport Road, Begumpet, Hyderabad - 500 016.
- **Kolkata:** The Legacy, 1st Floor, 25-A, Shakespeare Sarani, Kolkata-700 016
- **Lucknow:** 406, 4th Floor, Regus Business Centre, Halwasiya Court, Hazratganj, Lucknow-226 001.

Points of Service ("POS") of MF UTILITIES INDIA PRIVATE LIMITED ("MFUI") as Official Point of Acceptance:

The Online Transaction Portal of MF Utility is www.mfuonline.com and the list of POS of MFUI is published on the website of MFUI at www.mfuindia.com, as updated from time to time.

Name, Address and Website of Registrar:

KFin Technologies Private Limited (Unit: Principal Mutual Fund),

Karvy Selenium Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal | Hyderabad – 500032. Telangana, India
• www.kfintech.com

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:



1800 425 5600



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www.principalindia.com